

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report per the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 30 September 2017

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (**"The Fund"**) as at 30 September 2017, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) - <i>out of which Fondul Proprietatea held 21,869 Global Depository Receipts (1,093,450 shares equivalent)</i>	33.10	34.34	37.95
Foreign institutional shareholders	19.40	20.12	22.25
Romanian private individuals	16.25	16.86	18.64
Romanian institutional shareholders	15.46	16.04	17.73
Fondul Proprietatea	9.18	9.53	0.00
Foreign private individuals	2.94	3.05	3.37
Ministry of Public Finance	3.67	0.06	0.06
Total	100	100	100

The total number of shareholders was 6,604 and the total number of voting rights was 8,784,022,260.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative

Report date:
6 October 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 5,238,521,987.92

Paid-up share capital:
RON 5,049,339,565.92

Number of shares in issue:
10,074,080,746

Number of paid shares:
9,710,268,396

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange