

*Seal: Financial Supervisory Authority, General Record Office, Output no. A/8274/ 14.15 p.m.,  
10<sup>th</sup> of October 2013*

*Seal: BURSA DE VALORI BUCUREȘTI S.A., Input no. 10610, 10<sup>th</sup> of October 2013*

**ROMANIA  
FINANCIAL SUPERVISORY AUTHORITY**

**SECTOR OF FINANCIAL INSTRUMENTS AND INVESTMENTS**

**Phone: 021/326.68.75; Fax: 021/326.68.48/49**

**SUPERVISION DIRECTORATE OF TRANSACTIONS AND ISSUERS  
PUBLIC TENDERS SERVICE**

**BUCHAREST STOCK EXCHANGE**

In attn. to Mr. Sobolewski Ludwik – General Manager

Fax: 021/307.95.19

Please find enclosed the Decision of the Financial Supervisory Authority no. 476/10<sup>th</sup> of October 2013 regarding the approval of the stock purchase bid document for stocks issued by S.C. FONDUL PROPRIETATEA S.A. in Bucharest, initiated by S.C. FONDUL PROPRIETATEA S.A. in Bucharest for the proper briefing of investors.

Sincerely,

**MANAGER**

**Ciprian COPARIU**

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*Seal: Romania, Financial Supervisory Authority*

**FINANCIAL SUPERVISORY AUTHORITY  
SECTOR OF FINANCIAL INSTRUMENTS AND INVESTMENTS**

**DECISION NO. A/476/10<sup>th</sup> of October 2013**

Considering the provisions of art. 2 para. (1) letters a) and d), of art. 3 para. (1) letter a), of art. 6 para. (1) and para. (3) and of art. 27 of the Emergency Government Ordinance no. 93/2012 on the establishment, organizing and functioning of the Financial Supervisory Authority, approved with amendments and supplements by Law no. 113/2013, as further amended and supplemented,

the provisions of art. 173 para. (1) of Law no. 297/2004 on the capital market, as further amended and supplemented, and of art. 57 para. (1) of the Regulation of the Romanian National Securities Commission no. 1/2006, as further amended and supplemented,

subsequent to the addresses of Banca Comercială Română S.A., registered with the Financial Supervisory Authority under no. A/12348/25<sup>th</sup> of September 2013 and under no. A/13308/08<sup>th</sup> of October 2013,

on the basis of the Parliament Decision no. 54/18<sup>th</sup> of June 2013, of the Decision of the Financial Supervisory Authority no. 33/2013 and of the decision of the Council of the Financial Supervisory Authority, adopted on the 19<sup>th</sup> of June 2013 regarding power delegation,

on the grounds of the analysis performed by the specialty directorate and of the decision adopted during the meeting held on the 10<sup>th</sup> of October 2013, the Vice-President of the Financial Supervisory Authority – Sector of Financial Instruments and Investments decided the issuance of the following individual document,

**DECISION**

Art. 1 Approval of the public stock purchase bid document for stocks issued by S.C. FONDUL PROPRIETATEA S.A. in Bucharest, initiated by S.C. FONDUL PROPRIETATEA S.A. in Bucharest, bid having the following characteristics:

- The number of stocks making the object of the offer is 600,000,000 stocks, representing 4.3546% of the share capital;
- Nominal value: Leu 1/stock;
- Purchase price: Leu 1/stock;
- Period of bid validity: 15<sup>th</sup> of October 2013 – 14<sup>th</sup> of November 2013;
- Method of allotment: pro rata;
- Bid intermediaries: Banca Comercială Română S.A. and Wood & Company Financial Services a.s. in Prague;
- Subscription venues: at the headquarters of any intermediary authorized by the Romanian National Securities Commission.

Art. 2 The authorized intermediaries through whom the bid will develop are liable for compliance with all the conditions stated in the bid document.

Art. 3 The public takeover bid will be developed with the exclusive use of the systems pertaining to the market on which the stocks of S.C. FONDUL PROPRIETATEA S.A. in Bucharest are traded, thus allowing free and unlimited access to all prospect sellers (natural persons and legal entities), without establishing in any way the individuals it addresses, thus ensuring equal possibilities of reception.

Art. 4 The notification regarding the results of the bid will be accompanied by the proof of transfer of the quota set forth in art. 7 of the Regulation of the Romanian National Securities Commission no. 2/2012 amending the Regulation of the Romanian National Securities Commission no. 7/2006R.

Art. 5 The subscription form associated with the bid will include the mention: “We are aware of the contents of the public bid document and we have understood and accepted the conditions thereof”.

Art. 6 This document will be published in the bulletin of the Financial Supervisory Authority.

**VICE-PRESIDENT,**

**Mircea URSACHE**

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*Seal: Romania, Financial Supervisory Authority*