

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according Article 99 letters s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Correction for Shareholding Structure and total number of voting rights as at 31 March 2020 published on 6 April 2020

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of investment manager of Fondul Proprietatea SA, updates investors that:

A. In the table, second row '*Romanian institutional shareholders*', fourth column '*% of total voting rights*' should be read 32.36% instead of 32.33%.

B. In the table, third row '*The Bank of New York Mellon (depository bank for Global Depository Receipts)*', first column should be read '*out of which Fondul Proprietatea held 164,209 Global Depository Receipts (8,210,450 shares equivalent)*', instead of '*out of which Fondul Proprietatea held 1,510,440 Global Depository Receipts (75,522,000 shares equivalent)*'.

C. In the table, third row '*The Bank of New York Mellon (depository bank for Global Depository Receipts)*', fourth column '*% of total voting rights*' should be read 28.22% instead of 28.30%.

D. In the table, fourth row '*Romanian private individuals*', fourth column '*% of total voting rights*' should be read 20.48% instead of 20.45%.

E. In the table, fifth row '*Foreign institutional shareholders*', fourth column '*% of total voting rights*' should be read 15.61% instead of 15.59%.

F. Second line below the table '*The total number of voting rights*' should be read '6,615,997,282' instead of '6,624,207,732'.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

8 April 2020

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 3,959,264,762.44

Paid-up share capital:

RON 3,770,082,340.44

Number of shares in issue:

7,613,970,697

Number of paid shares:

7,250,158,347

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange