

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 16 October 2020 - considered as "Reference Date"

The shareholding structure at the level of Fondul Proprietatea S.A. (the „Fund”) as at 16 October 2020, considered as the „Reference Date” for the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings to be held on 13 November 2020, as received from Depozitarul Central S.A., was as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
Romanian institutional shareholders	29.57	31.05	36.22
The Bank of New York Mellon (depository bank for Global Depository Receipts) - out of which Fondul Proprietatea held 223,504 Global Depository Receipts (11,175,200 shares equivalent)	21.37	22.45	26.00
Romanian private individuals	17.03	17.89	20.86
Foreign institutional shareholders	10.89	11.43	13.34
Foreign private individuals	2.83	2.97	3.47
Ministry of Public Finance	4.86	0.09	0.11
Treasury Shares*	13.45	14.12	0
Total	100	100	100

The total number of shareholders: 7,284

The total number of voting rights was 6,215,227,004

Please note that the right to attend and to vote in the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings scheduled for 13 November 2020 belongs to all shareholders registered in the Fund’s shareholders’ register held by Depozitarul Central SA at the end of 16 October 2020, considered as “Reference Date”.

* Please recall that on 30 September 2020, the Trade Registry registered the decrease of the subscribed registered share capital from RON 3,959,264,762.44 to RON 3,749,282,292.08, by cancelling a number of 403,812,443 treasury shares acquired by the Fund within the tenth buy-back programme, but this change of the

Report date:
26 October 2020

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 3,749,282,292.08

Paid-up share capital:
RON 3,560,099,870.08

Number of shares in issue:
7,210,158,254

Number of paid shares:
6,846,345,904

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

share capital is not yet reflected in the database kept by Depozitarul Central S.A. before 16 October 2020.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

