

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 12 March 2019 - considered as "Reference Date"

The shareholding structure at the level of Fondul Proprietatea S.A. (the „Fund”) as at 12 March 2019, considered as the „Reference Date” for the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings to be held on 4 April 2019, as received from Depozitarul Central S.A., was as follows:

<b>Shareholder Type</b>	<b>% of subscribed share capital</b>	<b>% of paid-up share capital</b>	<b>% of total voting rights</b>
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which Fondul Proprietatea held 293,527 Global Depository Receipts (14,676,350 shares equivalent)</b>	28.53	29.71	35.95
<b>Romanian institutional shareholders</b>	17.26	17.98	21.87
<b>Romanian private individuals</b>	15.82	16.48	20.05
<b>Foreign institutional shareholders</b>	14.95	15.57	18.95
<b>Foreign private individuals</b>	2.44	2.54	3.09
<b>Ministry of Public Finance</b>	4.07	0.08	0.09
<b>Treasury Shares<sup>1</sup></b>	16.93	17.64	0.00
<b>Total</b>	100	100	100

Please note that the total number of shareholders was 6,405 and the total number of voting rights was 7,182,326,839.

Please note that the right to attend and to vote in the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings scheduled for 4 April 2019 belongs to all shareholders registered in the Fund’s shareholders’ register held by Depozitarul Central SA at the end of 12 March 2019, considered as “Reference Date”.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER - Legal Representative**

**Report date:**

19 March 2019

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 4,733,020,898.32

**Paid-up share capital:**

RON 4,543,838,476.32

**Number of shares in issue:**

9,101,963,266

**Number of paid shares:**

8,738,150,916

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange  
GDRs on London Stock Exchange

<sup>1</sup> 1,541,147,727 treasury shares out of which 1,486,742,569 treasury shares acquired by the Fund within the ninth buyback program and 54,405,158 treasury shares acquired by the Fund within the tenth buyback program