

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 31 January 2018

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("**The Fund**") as at 31 January 2018, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	35.62	37.07	38.14
Foreign institutional shareholders	20.01	20.83	21.43
Romanian institutional shareholders	17.67	18.39	18.92
Romanian private individuals	17.13	17.82	18.34
Foreign private individuals	2.91	3.02	3.11
Fondul Proprietatea	2.70	2.81	0.00
Ministry of Public Finance	3.96	0.06	0.06
Total	100	100	100

The total number of shareholders was 6,420 and the total number of voting rights was 8,718,991,588.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

7 February 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Register on Data Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,854,034,784.56

Paid-up share capital:

RON 4,664,852,362.56

Number of shares in issue:

9,334,682,278

Number of paid shares:

8,970,869,928

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange