

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 31 December 2018

The shareholding structure at the level of Fondul Proprietatea S.A. as at 31 December 2018, as received from Depozitarul Central S.A., was as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which Fondul Proprietatea held 15,000 Global Depository Receipts (750,000 shares equivalent)	28.82	30.01	36.46
Romanian institutional shareholders	16.77	17.47	21.23
Romanian private individuals	15.60	16.24	19.74
Foreign institutional shareholders	15.35	15.98	19.42
Foreign private individuals	2.42	2.52	3.06
Ministry of Public Finance	4.04	0.08	0.09
Treasury Shares¹	17.00	17.70	0.00
Total	100	100	100

Also, please note that the total number of shareholders was 6,203 and the total number of voting rights was 7,251,822,439.

The said structure does not reflect yet the share capital decrease which was effective starting with 28 December 2018, as its implementation with Depozitarul Central S.A. is ongoing and it is expected to be implemented before end of January 2019.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

8 January 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

Number of shares in issue:

9,101,963,266

Number of paid shares:

8,738,150,916

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange

¹ 1,559,788,665 treasury shares out of which 74,210,188 treasury shares acquired by the Fund within the eighth buyback program and 1,485,578,477 treasury shares acquired by the Fund within the ninth buyback program