

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

**Shareholding structure and total number of voting rights as at 30 September 2018**

The shareholding structure at the level of Fondul Proprietatea S.A. as at 30 September 2018, as received from Depozitarul Central S.A., was as follows:

<b>Shareholder Type</b>	<b>% of subscribed share capital</b>	<b>% of paid-up share capital</b>	<b>% of total voting rights</b>
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which Fondul Proprietatea held 0 Global Depository Receipts</b>	29.09	30.29	36.52
<b>Romanian institutional shareholders</b>	16.49	17.17	20.70
<b>Fondul Proprietatea</b>	16.39	17.07	0.00
<b>Romanian private individuals</b>	15.88	16.54	19.95
<b>Foreign institutional shareholders</b>	15.66	16.30	19.66
<b>Foreign private individuals</b>	2.45	2.55	3.08
<b>Ministry of Public Finance</b>	4.04	0.08	0.09
<b>Total</b>	100	100	100

Also, please note that the total number of shareholders was 6,239 and the total number of voting rights was 7,308,271,205.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Truța**  
**Legal Representative**

**Report date:**

4 October 2018

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register**

**Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 4,771,610,196.08

**Paid-up share capital:**

RON 4,582,427,774.08

**Number of shares in issue:**

9,176,173,454

**Number of paid shares:**

8,812,361,104

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange