

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 29 March 2018 - considered as "Reference Date"

The shareholding structure and the total number of voting rights at the level of Fondul Proprietatea SA ("The Fund") as at 29 March 2018, considered as the „Reference Date" for the Fund's Ordinary General Shareholders' Meeting to be held on 26 April 2018, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	29.77	30.98	37.34
Fondul Proprietatea	16.55	17.22	0.00
Foreign institutional shareholders	15.93	16.57	20.05
Romanian private individuals	15.76	16.41	19.84
Romanian institutional shareholders	15.49	16.12	19.50
Foreign private individuals	2.54	2.64	3.19
Ministry of Public Finance	3.96	0.06	0.08
Total	100	100	100

The total number of shareholders was 6,292 and the total number of voting rights was 7,415,940,861.

Please note that the right to attend and to vote in the Fund's Ordinary General Shareholders' Meeting scheduled for 26 April 2018 belongs to all shareholders registered in the Fund's shareholders' register held by Depozitarul Central SA at the end of 29 March 2018, considered as "Reference Date"

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

5 April 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Register on Data

Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,854,034,784.56

Paid-up share capital:

RON 4,664,852,362.56

Number of shares in issue:

9,334,682,278

Number of paid shares:

8,970,869,928

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

Exchange