

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 28 February 2018

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("**The Fund**") as at 28 February 2018, as received from Depozitarul Central SA, were as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts) - out of which Fondul Proprietatea held 10,943,570 Global Depository Receipts (547,178,500 shares equivalent)</b>	35.62	37.07	36.95
<b>Foreign institutional shareholders</b>	16.94	17.63	21.03
<b>Romanian private individuals</b>	15.84	16.48	19.66
<b>Romanian institutional shareholders</b>	15.41	16.03	19.13
<b>Fondul Proprietatea</b>	9.69	10.08	0.00
<b>Foreign private individuals</b>	2.54	2.65	3.16
<b>Ministry of Public Finance</b>	3.96	0.06	0.08
<b>Total</b>	100.00	100.00	100.00

The total number of shareholders was 6,331 and the total number of voting rights was 7,518,991,588.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**  
**Legal Representative**

**Report date:**

7 March 2018

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street

7<sup>th</sup> floor, district 1,

Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code**

**with the Trade Register**

**Office:**

18253260

**Order number in the Trade**

**Register:**

J40/21901/2005

**Register on Data**

**Protection Notification**

**Register under number:**

18668

**Subscribed share capital:**

RON 4,854,034,784.56

**Paid-up share capital:**

RON 4,664,852,362.56

**Number of shares in**

**issue:**

9,334,682,278

**Number of paid shares:**

8,970,869,928

**Regulated market on**

**which the issued**

**securities are traded:**

Shares on Bucharest Stock

Exchange

GDRs on London Stock

Exchange