

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 17 January 2018 - considered as "Reference Date"**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("The Fund") as at 17 January 2018, considered as the „Reference Date" for the Fund's Extraordinary and Ordinary General Shareholders' Meetings to be held on 14 February 2018, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	35.62	37.07	38.14
Foreign institutional shareholders	19.82	20.62	21.22
Romanian institutional shareholders	17.67	18.39	18.92
Romanian private individuals	17.27	17.97	18.49
Foreign private individuals	2.96	3.08	3.17
Fondul Proprietatea	2.70	2.81	0.00
Ministry of Public Finance	3.96	0.06	0.06
Total	100	100	100

The total number of shareholders was 6,494 and the total number of voting rights was 8,718,991,588.

Please note that the right to attend and to vote in the Fund's Extraordinary and Ordinary General Shareholders' Meetings scheduled for 14 February 2018 belongs to all shareholders registered in the Fund's shareholders' register held by Depozitarul Central SA at the end of 17 January 2018, considered as "Reference Date"

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA  
Legal Representative**

**Report date:**

26 January 2018

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register**

**Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Register on Data**

**Protection Notification**

**Register under number:**

18668

**Subscribed share capital:**

RON 4,854,034,784.56

**Paid-up share capital:**

RON 4,664,852,362.56

**Number of shares in issue:**

9,334,682,278

**Number of paid shares:**

8,970,869,928

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange