

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 6 January 2016 considered as “reference date”

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA as at 6 January 2016, considered as the „reference date” for the Fund’s Extraordinary General Shareholders Meeting to be held on 27 January 2016, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) – <i>out of which Fondul Proprietatea held 771,494 Global Depository Receipts (38,574,700 shares equivalent)</i>	32.98	34.09	34.95
Foreign institutional shareholders	23.75	24.55	25.44
Romanian private individuals	20.50	21.19	21.95
Romanian institutional shareholders	12.57	13.00	13.47
Foreign private individuals	3.88	4.00	4.15
Ministry of Public Finance	3.29	0.04	0.04
Fondul Proprietatea	3.03	3.13	0.00
Total	100	100	100

The total number of shareholders was 8,315 and the total number of voting rights was 10,451,969,677.

Please note that the right to attend and to vote at the Fund’s Extraordinary General Shareholders Meeting scheduled for 27 January 2016 belongs to all shareholders registered in the Fund’s shareholders register held by Depozitarul Central SA at the end of 6 January 2016, considered as the “reference date”.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Director on behalf of FONDUL PROPRIETATEA S.A.

**Grzegorz Maciej KONIECZNY
Legal Representative**

Report date:
12 January 2016

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 10,074,080,745.90

Paid-up share capital:
RON 9,746,649,630.90

Number of shares in issue:
11,193,423,051

Number of paid shares:
10,829,610,701

Regulated market on which the issued securities are traded:
Shares on Bucharest
Stock Exchange

GDRs on London Stock
Exchange