

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights of Fondul Proprietatea SA as at 30 April 2014 considered as “registration date” for RON 0.05/share cash distribution to shareholders

Fondul Proprietatea SA (“**the Fund**”) shareholding structure and total number of voting rights as at 30 April 2014, considered as „registration date” for RON 0.05/share cash distribution to shareholders as approved by the Fund’s Extraordinary General Shareholders Meeting Resolution no. 2/3 February 2014 („**EGM Resolution no. 2/3 February 2014**”), as received from SC Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	53.98	55.47	60.75
Romanian institutional shareholders	9.04	9.29	10.17
Foreign private individuals	5.58	5.73	6.28
Romanian private individuals	20.21	20.77	22.76
Ministry of Public Finance	2.72	0.03	0.04
Fondul Proprietatea	8.47	8.71	0.00
Total	100	100	100

The total number of shareholders as at 30 April 2014 was 8,311.

Please note that the total number of voting rights as at 30 April 2014 was 12,026,517,031.

For further details regarding the cash distribution to shareholders mentioned above, please see the current report published on the Fund’s webpage on 16 April 2014, [here](#).

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

8 May 2014

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the

Trade Register Office:

18253260

Order number in the

Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,538,087,407

Paid share capital:

RON 13,174,101,815

Regulated market on which the

issued securities are traded:

Bucharest Stock Exchange