

To: **Bucharest Stock Exchange  
 Financial Supervisory Authority  
 London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 13 October 2016 - considered as “reference date”**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (“**The Fund**”) as at 13 October 2016, considered as the „reference date” for the Fund’s Extraordinary and Ordinary General Shareholders Meetings to be held on 31 October 2016, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts)	33.33	34.48	37.70
Foreign institutional shareholders	21.21	21.94	23.98
Romanian private individuals	17.68	18.29	20.00
Romanian institutional shareholders	12.98	13.42	14.67
Fondul Proprietatea	8.26	8.54	0.00
Foreign private individuals	3.17	3.28	3.59
Ministry of Public Finance	3.37	0.05	0.06
Total	100	100	100

The total number of shareholders was 7,279 and the total number of voting rights was 9,696,106,017.

Please note that the right to attend and to vote at the Fund’s Extraordinary and Ordinary General Shareholders Meetings scheduled for 31 October 2016 belongs to all shareholders registered in the Fund’s shareholders register held by Depozitarul Central SA at the end of 13 October 2016, considered as the “reference date”.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truța  
 Legal Representative**

**Report date:**  
 20 October 2016

**Name of the issuing entity:**  
 Fondul Proprietatea S.A.

**Registered office:**  
 78-80 Buzesti St.,  
 7<sup>th</sup> floor, district 1,  
 Bucharest, postal code  
 011017

**Phone/fax number:**  
 Tel.: + 40 21 200 9600  
 Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**  
 18253260

**Order number in the Trade Register:**  
 J40/21901/2005

**Subscribed share capital:**  
 RON 9,320,973,180.85

**Paid-up share capital:**  
 RON 9,011,732,683.35

**Number of shares in issue:**  
 10,965,850,801

**Number of paid shares:**  
 10,602,038,451

**Regulated market on which the issued securities are traded:**  
 Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange