

To: **Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Shareholding structure and total number of voting rights as at 9 February 2017 - considered as "reference date"

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("**The Fund**") as at 9 February 2017, considered as the „reference date" for the Fund's Extraordinary General Shareholders Meeting to be held on 28 February 2017, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) - <i>out of which Fondul Proprietatea held 5,000 Global Depository Receipts (250,000 shares equivalent)</i>	36.28	37.64	38.03
Foreign institutional shareholders	23.13	24.00	24.24
Romanian private individuals	17.89	18.56	18.75
Romanian institutional shareholders	14.65	15.19	15.35
Foreign private individuals	3.40	3.53	3.57
Fondul Proprietatea	0.98	1.02	0.00
Ministry of Public Finance	3.67	0.06	0.06
Total	100	100	100

The total number of shareholders was 7,015 and the total number of voting rights was 9,610,869,928.

Please note that the right to attend and to vote at the Fund's Extraordinary General Shareholders Meeting scheduled for 28 February 2017 belongs to all shareholders registered in the Fund's shareholders register held by Depozitarul Central SA at the end of 9 February 2017, considered as the "reference date".

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

15 February 2017

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Registry:

18253260

Order number in the Trade Registry:

J40/21901/2005

Subscribed share capital:

RON 8,562,968,634.10

Paid-up share capital:

RON 8,253,728,136.60

Number of shares in issue:

10,074,080,746

Number of paid shares:

9,710,268,396

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange