

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Shareholding structure and total number of voting rights as at 31 January 2015

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (“**the Fund**”) as at 31 January 2015, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	52.12	53.72	58.61
Romanian private individuals	20.13	20.75	22.63
Romanian institutional shareholders	11.14	11.48	12.53
Fondul Proprietatea	8.08	8.33	0.00
Foreign private individuals	5.51	5.68	6.19
Ministry of Public Finance	3.02	0.04	0.04
Total	100	100	100

As at 31 January 2015, the total number of shareholders was 8,508 and the total number of voting rights was 10,836,001,602.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

6 February 2015

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 11,575,064,733.65

Paid-up share capital:

RON 11,229,443,001.15

Number of shares in issue:

12,184,278,667

Number of paid shares:

11,820,466,317

Regulated market on which the issued securities are traded:

Bucharest Stock
Exchange