

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 30 April 2017

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("**The Fund**") as at 30 April 2017, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) - <i>out of which Fondul Proprietatea held 6,100 Global Depository Receipts (305,000 shares equivalent)</i>	33.48	34.74	37.88
Foreign institutional shareholders	21.07	21.86	23.83
Romanian private individuals	16.78	17.41	18.99
Romanian institutional shareholders	13.97	14.49	15.81
Fondul Proprietatea	8.00	8.30	0.00
Foreign private individuals	3.03	3.14	3.43
Ministry of Public Finance	3.67	0.06	0.06
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

The total number of shareholders was 6,877 and the total number of voting rights was 8,903,781,779.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**

**Legal Representative**

**Report date:**

4 May 2017

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 5,742,226,025.22

**Paid-up share capital:**

RON 5,534,852,985.72

**Number of shares in issue:**

10,074,080,746

**Number of paid shares:**

9,710,268,396

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange