

To: **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported - Fondul Proprietatea S.A. (the "Fund"): Shareholders' structure & total number of voting rights as at 31 December 2012

S.C. Fondul Proprietatea's ("The Fund") shareholders' structure and total number of voting rights as at 31 December 2012, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	52.200%	53.623%	54.602%
Romanian private individuals	27.908%	28.669%	29.192%
Romanian institutional shareholders	9.414%	9.671%	9.847%
Foreign private individuals	6.059%	6.224%	6.337%
Ministry of Public Finance	2.675%	0.022%	0.022%
Fondul Proprietatea	1.744%	1.791%	0.000%
Total	100.00%	100.00%	100.00%

The total number of shareholders as at 31 December 2012 was 9,363.

Please note that the total number of voting rights as at 31 December 2012 was 13,172,475,365.

Franklin Templeton Investment Management Ltd. United Kingdom
Bucharest Branch, acting as Sole Administrator on behalf of S.C.
FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY
Legal Representative

Report date:

11 January 2013

Name of the issuing entity:

S.C. Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 13,778,392,208

Paid share capital:

RON 13,412,780,166

Regulated market on which the issued securities are traded:

Bucharest Stock Exchange