

To: **Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 30 November 2015

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA as at 30 November 2015, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights <sup>1</sup>
The Bank of New York Mellon (depository bank for Global Depository Receipts) – <i>out of which Fondul Proprietatea held 738,494 Global Depository Receipts (36,924,700 shares equivalent)</i>	32.67	33.77	34.53
Foreign institutional shareholders	24.19	25.00	25.82
Romanian private individuals	20.65	21.35	22.04
Romanian institutional shareholders	12.42	12.83	13.25
Foreign private individuals	4.04	4.18	4.32
Ministry of Public Finance	3.29	0.04	0.04
Fondul Proprietatea	2.74	2.83	0.00
Total	100	100	100

The total number of shareholders was 8,376 and the total number of voting rights was 10,486,158,493.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting as Sole Director on behalf of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**  
Legal Representative

**Report date:**  
8 December 2015

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 10,074,080,745.90

**Paid-up share capital:**  
RON 9,746,649,630.90

**Number of shares in issue:**  
11,193,423,051

**Number of paid shares:**  
10,829,610,701

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest  
Stock Exchange

GDRs on London Stock  
Exchange

<sup>1</sup> Please note that the unpaid shares of the Romanian State, represented by the Ministry of Public Finance, and the treasury shares held by Fondul Proprietatea were not taken into consideration at the calculation of the total number of voting rights