

To: **Bucharest Stock Exchange**  
**Romanian National Securities Commission**

The current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

**Shareholding structure and total number of voting rights at 31 March 2013 at the level of Fondul Proprietatea S.A. (the "Fund")**

The Fund's shareholding structure and total number of voting rights at 31 March 2013, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	55.90427%	57.42803%	58.47569%
Romanian institutional shareholders	9.40713%	9.66354%	9.83983%
Foreign private individuals	5.99669%	6.16014%	6.27252%
Romanian private individuals	24.27346%	24.93508%	25.38996%
Ministry of Public Finance	2.67438%	0.02161%	0.02200%
Fondul Proprietatea	1.74407%	1.79161%	0%
Total	100%	100%	100%

The total number of shareholders as at 31 March 2013 was 8,607.

Please note that the total number of voting rights as at 31 March 2013 was 13,172,498,865.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truța**  
Legal Representative

**Report date:**

10 April 2013

**Name of the issuing entity:**

S.C. Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the**

**Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 13,778,392,208

**Paid share capital:**

RON 13,412,803,666

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange