



**FRANKLIN TEMPLETON
INVESTMENTS**

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT
LIMITED UNITED KINGDOM Bucharest Branch**

Premium Point Building
78-80 Buzesti, 8th floor
Bucharest 011017
Romania

Tel: +40 (0) 21 2009 600

Fax: +40 (0) 21 2009 631

FROM: Franklin Templeton Investments
www.franklintempleton.co.uk

For more information, contact:

Bucharest: Elena Birjovanu, +40 21 200 9640, ebirjovanu@frk.com

Bucharest: GolinHarris, +40 21 301 0051, M.Botez@golinharris.com

FOR IMMEDIATE RELEASE: 4 April 2012

FONDUL PROPRIETATEA UNVEILS REBRANDED LOGO AND ENHANCED WEBSITE

Bucharest, 4 April 2012 - Franklin Templeton Investment Management Limited UK Bucharest Branch, in its capacity of Sole Director and Fund Manager of S.C. Fondul Proprietatea S.A. ("the Fund") is delighted to announce today the rebranding of the Fondul Proprietatea logo as well as the unveiling of fund's enhanced website www.fondulproprietatea.ro.

Whilst keeping its Romanian identity, the rebranded logo has been designed to reflect the key principles guiding the Fund Manager's efforts and highlights the positive attributes conveyed by the Fund Manager since it took over the fund on 29 September 2010. These attributes are:

- working with integrity;
- solid long-term performance;
- active management; and
- higher corporate governance standards.

The enhanced website has been re-structured to be more user-friendly and has an efficient sitemap structure to allow quick user access to information and updates about the Fund. It deploys a modern, refreshed design and has improved functionality, including integrated, dynamic fund data feeds and charting, as well as audio/video capabilities.

Greg Konieczny, Fund Manager of Fondul Proprietatea, commented: "The rebranded logo, underscores the refreshed image of Fondul Proprietatea, which has been managed by us for over one year and a half. It conveys Franklin Templeton's commitment to shareholders through increased transparency, close alignment to shareholders' interests and providing attractive investment returns over the long-term."

He concluded: "Importantly, the enhanced website will provide increased transparency and communication to shareholders, investors, media and the public at large, offering access to all relevant information about the Fund. In an effort to improve disclosure on the portfolio, the website now includes profiles of companies, given the large unlisted part of the Fund's portfolio."

###



**FRANKLIN TEMPLETON
INVESTMENTS**

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT
LIMITED UNITED KINGDOM Bucharest Branch**

Premium Point Building
78-80 Buzesti, 8th floor
Bucharest 011017
Romania

Tel: +40 (0) 21 2009 600
Fax: +40 (0) 21 2009 631

Launched in December 2005, Fondul Proprietatea (“the Fund”) was established to compensate Romanians whose properties were confiscated by the former communist government. An international tender was announced in December 2008, and Franklin Templeton Investments officially took over as investment manager and sole administrator of the Fund on 29 September 2010. The Fund is a closed-end investment company with the investment objective of long-term capital appreciation through via investment primarily in Romanian equity securities.

Franklin Templeton established an office in Bucharest in May 2010, with a team of 27 employees, including 6 locally based investment professionals who are further supported by the over 40 portfolio managers and analysts of the wider Templeton Emerging Markets team.

Franklin Templeton Investment Management Limited is a subsidiary of Franklin Resources, Inc. [NYSE:BEN], a [global investment management](#) organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$727 billion in assets under management as of 29 February 2012. For more information, please visit www.franklintempleton.co.uk.

Franklin Templeton Investment Management Ltd.’s office in Bucharest is located at Premium Point, 8th floor, 78-80 Buzesti, District 1, Bucharest, Romania. Tel: +40.200.96.00, Fax: +40.200.96.31/32. For more information on Fondul Proprietatea, please visit <http://www.fondulproprietatea.ro>.

This press release is intended to be of general interest only, and does not constitute professional advice. Franklin Templeton Investments and its management groups have exercised professional care and diligence in the collection and processing of the information in this press release. Franklin Templeton Investments makes no representations or warranties with respect to the accuracy of this document. Franklin Templeton Investments shall not be liable to any user of this report or to any other person or entity for the inaccuracy of information contained in this press release or for any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes.

Issued by Franklin Templeton Investment Management Limited Bucharest Branch. FTIML Bucharest Branch is authorised and regulated in Romania by CNVM.

Copyright © 2012. Franklin Templeton Investments. All rights reserved

###