



**FRANKLIN TEMPLETON
INVESTMENTS**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT
LIMITED UNITED KINGDOM Bucharest Branch
Premium Point Building
78-80 Buzesti, 8th floor
Bucharest 011017
Romania

Tel: +40 (0) 21 2009 600
Fax: +40 (0) 21 2009 631

FROM: Franklin Templeton Investments
www.franklintempleton.co.uk

For more information, please contact:

Bucharest: Elena Birjovanu, +40 21 200 9640, ebirjovanu@frk.com

Bucharest: GolinHarris, +40 21 301 0051, MBotez@golinharris.com

FOR IMMEDIATE RELEASE: 25 JUNE 2014

**FONDUL PROPRIETATEA BRINGS TO ROMANIA INSTITUTIONAL INVESTORS WITH
OVER USD 900 BILLION IN ASSETS UNDER MANAGEMENT**

Bucharest, 25 June 2014 - Franklin Templeton Investment Management Limited UK Bucharest Branch, in its capacity of Sole Director and Fund Manager of Fondul Proprietatea S.A. ("the Fund") is holding the sixth Fondul Proprietatea Analyst and Investor Days, an event for current and prospective foreign and local institutional investors and the analysts covering Fondul Proprietatea to receive updates on the latest developments of the Fund, the largest portfolio companies, and the Romanian economy.

Over 150 local and international institutional investors from 21 countries, with over USD 900 billion collectively in assets under management and analysts will attend the event. The 2014 Analyst and Investor Days will take place between 25 - 27 June and, for the first time, it is held outside Bucharest, namely in Mamaia, due to the proximity to some of the most important companies in the fund's portfolio. Thus, the participants will have the opportunity to visit Nuclearelectrica and Portul Constanta. They will also attend presentations from key stakeholders in the capital and energy markets, such as representatives of the International Monetary Fund, U.S. Embassy, National Bank of Romania, Ministry of Energy, Financial Supervisory Authority, Bucharest Stock Exchange and the Department for Energy. Additionally, the top management of some of the most important companies in the Romanian economy, such as OMV Petrom, Romgaz, Nuclearelectrica, CE Oltenia, Transelectrica, Hidroelectrica and Posta Romana, which represent over 85% of the Fund's NAV will present their equity story.

Greg Konieczny, Fund Manager of Fondul Proprietatea, commented: "Investors are now looking towards Romanian companies with renewed interest and the Analyst and Investor Days event represents a unique occasion for Fondul Proprietatea and the companies in its portfolio to showcase their strengths and present themselves as attractive investment opportunities. At the same time the event represents an ideal opportunity for the government to assure the largest institutional investors in Romania about their commitment to reforms, proper corporate governance in SOEs and improvements in local capital market regulations. The timing of the event is appropriate, as well, given that Romania's rating was recently upgraded to *investment grade* by rating agency S&P."

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Launched in December 2005, Fondul Proprietatea ("the Fund") was established to compensate Romanians whose properties were confiscated by the former communist government. An international tender was announced in December 2008, and Franklin Templeton Investments officially took over as investment manager and sole administrator of the Fund on 29 September 2010. The Fund is a closed-end investment company with the investment objective of long-term capital appreciation through via investment primarily in Romanian equity securities.

Franklin Templeton established an office in Bucharest in May 2010, with a team of 28 employees, including 6 locally based investment professionals who are further supported by the over 40 portfolio managers and analysts of the wider Templeton Emerging Markets team.

Franklin Templeton Investment Management Limited is a subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Franklin Bissett, Fiduciary Trust, Darby, Balanced Equity Management and K2 investment teams. The San Mateo, CA-based company has more than 65 years of investment experience and over \$908 billion in assets under management as of 31 May 2014. For more information, please visit www.franklintempleton.co.uk.

Franklin Templeton Investment Management Ltd.'s office in Bucharest is located at Premium Point, 7&8th floors, 78-80 Buzesti, District 1, Bucharest, Romania. Tel: +40.200.96.00, Fax: +40.200.96.31/32. For more information on Fondul Proprietatea, please visit <http://www.fondulproprietatea.ro>.

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