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## **FONDUL PROPRIETATEA BRINGS INSTITUTIONAL INVESTORS WITH OVER EUR 300 BILLION IN ASSETS UNDER MANAGEMENT IN ROMANIA**

Bucharest, 21 November 2013 - Franklin Templeton Investment Management Limited UK Bucharest Branch, in its capacity of Sole Director and Fund Manager of S.C. Fondul Proprietatea S.A. ("the Fund") is holding the fifth Fondul Proprietatea Analyst and Investor Days in Bucharest between 20 - 22 November to update investors on the latest developments of the Fund, the largest portfolio companies, and the Romanian economy.

The event is attended by over 150 local and international institutional investors with over EUR 300 billion collectively in assets under management, as well as the analysts covering the Fund. It should be noted that Fondul Proprietatea attracted over EUR 1.3 billion in direct portfolio investments from foreign institutional investors since the listing on the BVB, and most of them are attending the event. The participants will receive presentations from the Ministry of Public Finance, International Monetary Fund, U.S. Embassy, Department of Energy, Financial Supervisory Authority, Fiscal Council, National Regulatory Authority for Energy, Bucharest Stock Exchange, as well as presentations from the top management of some of the largest companies in Romania: OMV Petrom, Hidroelectrica, Nuclearelectrica, BRD, Complexul Energetic Oltenia and Electrica.

Greg Konieczny, Fund Manager of Fondul Proprietatea, commented: "The Analyst and Investor Days event represents a unique opportunity for investors to get a snapshot of Romania in just three days and to see that the reality on the ground in the country is far better and more positive than the external perception. During the five Analyst and Investor Days that we have organized so far, we have been able to show investors some of the most important assets in the Fund's portfolio: the Vidraru hydro power plant, the Iron Gates hydro power plant, the OMV Petrom Brazi refinery and gas-fired power plant, the Cernavoda nuclear reactors, the Salrom salt mines, the coal-fired power-plants in Craiova and Turceni, and, now, the Romgaz and Transgaz operations in Medias, the center of the Romanian gas industry. Today's record high attendance underscores the attractiveness of Romania as an investment destination to foreign institutional investors and we hope that some of the large portfolio companies will benefit from the increased investor exposure, especially ahead of their IPOs."

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Launched in December 2005, Fondul Proprietatea ("the Fund") was established to compensate Romanians whose properties were confiscated by the former communist government. An international tender was announced in December 2008, and Franklin Templeton Investments officially took over as investment manager and sole administrator of the Fund on 29 September 2010. The Fund is a closed-end investment company with the investment objective of long-term capital appreciation through via investment primarily in Romanian equity securities.

Franklin Templeton established an office in Bucharest in May 2010, with a team of 28 employees, including 6 locally based investment professionals who are further supported by the over 40 portfolio managers and analysts of the wider Templeton Emerging Markets team.

Franklin Templeton Investment Management Limited is a subsidiary of Franklin Resources, Inc. [NYSE:BEN], a [global investment management](#) organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Darby Bissett investment and K2 teams. The San Mateo, CA-based company has more than 65 years of investment experience and over \$868.9 billion in assets under management as of 31 October 2013. For more information, please visit [www.franklintempleton.co.uk](http://www.franklintempleton.co.uk).

Franklin Templeton Investment Management Ltd.'s office in Bucharest is located at Premium Point, 8th floor, 78-80 Buzesti, District 1, Bucharest, Romania. Tel: +40.200.96.00, Fax: +40.200.96.31/32. For more information on Fondul Proprietatea, please visit <http://www.fondulproprietatea.ro>.

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