

---

FOR IMMEDIATE DISTRIBUTION: 5 September 2019

## **FONDUL PROPRIETATEA ORGANIZES THE INVESTOR DAYS EVENT TO PROMOTE THE ROMANIAN CAPITAL MARKET**

Bucharest, 5 September 2019 – Franklin Templeton Investment Management Limited UK Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea is delighted to announce that it is organizing the annual edition of the Investor Days event on 5-6 September 2019 in Bucharest, in partnership with Wood & Company.

Entitled “*Fondul Proprietatea Investor Days*,” this year’s edition reflects the steady interest of large international investors in the Fund and Romania’s investment opportunities. The event is attended by 55 investors from 34 local and international investment companies, which collectively manage over USD 400 billion assets. The international investors come from various countries, including Canada, Croatia, Czech Republic, Denmark, New Zealand, South Africa, South Korea, United Kingdom, and USA.

**Johan Meyer, CEO of Franklin Templeton Investments Management Limited UK Bucharest Branch and Portfolio Manager of Fondul Proprietatea** commented: “*We are pleased to see that investors’ interest in the local capital market has remained strong, despite the eventful last couple of years, marked by legislative and fiscal instability in Romania. It is about time the Government showed genuine concern for the development of the country’s capital market, a goal attainable by new IPOs and creating a generally favourable investment environment, which would further boost Romania’s attractiveness on the international financial markets. Listings of State-Owned Companies, such as Hidroelectrica and Bucharest Airports, should go a long way towards securing Romania’s upgrade to Emerging Market Status and the strict financial reporting and management accountability standards required by a listing would ensure that these SOEs are managed wisely, to the benefit of all Romanians who are the ultimate owners.*”

The agenda includes panels and speeches from key stakeholders on the Romanian capital market and one-on-one meetings with the top management of some of the largest companies in Romania. Among these are FP’s portfolio companies such as Hidroelectrica, OMV Petrom, Nuclearelectrica, Bucharest Airports, Constanta Port, and Alro Slatina and other Romanian companies such as Banca Transilvania, Bucharest Stock Exchange, Conpet, Electrica, Medfife, Purcari Wineries, Romgaz and Sphera Franchise Group.

Over the last seven years Fondul Proprietatea has been one of the most active and dedicated promoters of the Romanian capital market, participating to over 110 emerging and frontier market conferences and taking part in 105 roadshows all over the world.

- ENDS -

## Contacts:

<p>Elena Birjovanu Corporate Communications Manager Franklin Templeton Investment Bucharest Branch Premium Point 78-80 Buzesti, 011017, Bucharest Tel: +40 21 200 9640 Email: <a href="mailto:elena.birjovanu@franklintempleton.com">elena.birjovanu@franklintempleton.com</a></p>	<p>Andrada Busuioc Head of Corporate Division Golin Metropolis Bravo, 89-97 Grigore Alexandrescu 010627 Bucharest, Romania Tel: +40 21 301 00 51 Email: <a href="mailto:abusuioc@golin.com">abusuioc@golin.com</a></p>
--	--

## Notes to Editors

### 1. About Fondul Proprietatea

Launched in December 2005, Fondul Proprietatea ("the Fund") was established to compensate Romanians whose properties were confiscated by the former communist government. An international tender was announced in December 2008, and Franklin Templeton Investments officially took over as investment manager and sole administrator of the Fund on 29 September 2010. The Fund is an alternative investment fund and its investment objective is the maximization of returns and per-share capital appreciation via investments mainly in Romanian equities and equity-linked securities. The Fund listed on the Bucharest Stock Exchange on 25 January 2011 and on the Specialist Fund Market of the London Stock Exchange by means of global depositary receipts ("GDRs") on 29 April 2015.

The headquarters of Fondul Proprietatea SA are at 78-80 Buzesti Street, 7th Floor, Bucharest District 1, 011017, Romania. For more information on Fondul Proprietatea, please visit <http://www.fondulproprietatea.ro>.

### 2. About Franklin Templeton Investments

Franklin Resources, Inc. [NYSE:BEN] is a [global investment management](#) organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 180 countries. Through specialized teams, the Company has expertise across all asset classes—including equity, fixed income, alternative and custom solutions. The Company's more than 600 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in 35 countries, the California-based company has more than 65 years of investment experience and over \$715.2 billion in assets under management as of 30 June 2019. For more information, please visit [www.franklintempleton.co.uk](http://www.franklintempleton.co.uk).

Franklin Templeton established an office in Bucharest in May 2010, with a team of 32 employees, including 6 locally based investment professionals who are further supported by the over 40 portfolio managers and analysts of the wider Templeton Emerging Markets team.

Starting with 1 April 2016, in view of complying with the EU Directive 2011/61 on alternative investment fund managers, the Fund is managed by Franklin Templeton Investment Services S.À R.L. ("FTIS"), a société à responsabilité limitée qualifying as an alternative

investment fund manager under Article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the Commission de Surveillance du Secteur Financier under no. A00000154/21 November 2013, whose registered office is located at 8A rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 36.979, registered with the Romanian Financial Supervisory Authority ("FSA") under number PJM07.1AFIASMDLUX0037/10 March 2016.

This release herein is issued by Franklin Templeton Investment Management Limited ("FTIML"), registered with the FSA under no. PJM01SFIM/400005/14 September 2009, which is authorized and regulated in the UK by the Financial Conduct Authority, registered therein under the number 121779, registered as a foreign equivalent of an investment adviser with the US Securities Exchange Commission. FTIML acts herein as a delegate of FTIS with respect to the portfolio management functions as well as administration services over the Fund.

Franklin Templeton Investment Management Limited UK Bucharest Branch office is located at Premium Point, 7-8th floors, 78-80 Buzesti, District 1, Bucharest, Romania. Tel: +40.200.96.00, Fax: +40.200.96.31/32.

This press release is intended to be of general interest only, and does not constitute professional advice. Franklin Templeton Investments and its management groups have exercised professional care and diligence in the collection and processing of the information in this press release. Franklin Templeton Investments makes no representations or warranties with respect to the accuracy of this document. Franklin Templeton Investments shall not be liable to any user of this report or to any other person or entity for the inaccuracy of information contained in this press release or for any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes.

Issued by Franklin Templeton Investment Management Limited UK Bucharest Branch

Copyright © 2018. Franklin Templeton Investments. All rights reserved.