

To

Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 228 paragraph (3) of Law no. 297/2004 on the capital market, as amended and supplemented

Report date:	25 September 2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1 Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,412,780,166 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - S.C. Fondul Proprietatea S.A. ("The Fund"): Information regarding the number of shares held by The Royal Bank of Scotland Plc. in S.C. Fondul Proprietatea S.A.:

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch, as Sole Administrator and Fund Manager of Fondul Proprietatea announces that The Royal Bank of Scotland Plc. ("RBS Plc."), a subsidiary held 100% by The Royal Bank of Scotland Group Plc., has sent an ownership disclosure regarding the holdings in S.C. Fondul Proprietatea S.A., as reflected in the Annex.

The ownership disclosure shows the number of shares held by RBS Plc. in Fondul Proprietatea as at 19 September 2012, as follows:

- 722,665,627 shares, representing 5.2449% of the Fund's share capital, respectively 722,665,627 voting rights.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative