

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**

The current report according to Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

### **Update on the registration proceedings with the Trade Registry**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch ("FTIML / the Fund Manager"), in its capacity as sole administrator and fund manager of the Fund, would like to update shareholders on the latest registration proceedings with the Trade Registry.

Following the decision issued on 21 May 2013 by the Bucharest Court of Appeal in file no. 40330/3/2012, whereby the court irrevocably approved the deregistration of the mentions registered with the Trade Registry of the EGM decisions nos. 1, 2, 8 and 9 of 6 September 2010, the Trade Registry has announced that it has completed such deregistration and the updated Register confirms that FTIML remains registered as sole administrator and fund manager of the Fund.

The updated Register reflects the facts noted in our previous reports, notably that the Fund's shareholders have ratified and reapproved the updated Constitutive Act and appointment of FTIML on several occasions since the September 2010 decisions in question. Moreover, FTIML was formally reappointed through OGM Resolution no. 26 of 23 November 2012. Accordingly, it should be clear to all that FTIML is the sole administrator and fund manager of the Fund and shall remain so for the duration of the mandate.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truta**  
**Legal Representative**

**Report date:**

29 May 2013

**Name of the issuing entity:**

S.C. Fondul Proprietatea S.A. (the "Fund")

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 13,778,392,208

**Paid share capital:**

RON 13,412,937,506

**Regulated market on which the issued securities are traded:**

Bucharest Stock Exchange