1	I am a shareholder in Fondul Proprietatea, holding a portfolio of 350,000 shares, and I express my wish and will that the new administrator be the second one with the office in Luxembourg, together with a Romanian company to manage Fondul Proprietatea in the future. Thank you. You should name this Romanian company, so that we know it and so that it is transparent, I believe that the shareholders have the right and it's time to find out. Thank you.
2	As a shareholder of the Fondul Proprietatea, I would like to express my appreciation for the rigorous selection process carried out and to submit my positive feedback on the strategy proposed by the Luxembourg-based AIFM in partnership with the Romanian asset management advisory firm. A particularly important aspect of this proposal is that the Romanian advisory firm involved has a local team with solid expertise and a thorough understanding of the Romanian market. This direct knowledge of the economic and investment environment is a major advantage, enabling more efficient management and well-informed decisions for the benefit of shareholders. *I also appreciate the fact that this strategy is not a liquidation one, but of growth and development of the Fund*. This approach, instead of leading to the gradual closure of Fondul Proprietatea, allows it to maintain its active role on the market, to create long-term value and contribute to the maturing of the Romanian capital market. I believe that this partnership approach brings significant benefits, considering the focus on investments in listed companies in Romania and the Central and Eastern European region, as well as the extension of the strategy to private equity and venture capital funds. These initiatives can generate valuable growth and diversification opportunities for the Fund while maintaining compliance with Romanian financial regulations. I also appreciate the introduction of a new flexible distribution policy, balancing the dividends with the reinvestment in growth opportunities, as well as the measures proposed to manage the portfolio liquidity. I believe that this strategy can bring attractive yields to shareholders and support the development of the local capital market. Thank you for the opportunity to contribute with this feedback, and I am waiting for further updates on the selections process. Sincerely, X, Fondul Proprietatea shareholder
3	With reference to the material published today: https://bvb.ro/FinancialInstrum ents/SelectedData/NewsItem /FP-Actualizare-privind-procesul-deselectie-pentru-un-AFIA/94580 Today, Fondul Proprietatea is majority-owned by small investors, to the detriment of large investment funds or the Romanian State (Ministry of Finance); on the contrary, the large funds have left the shareholding.

	Why did this happen? -> because THERE IS NO ADDED VALUE for shareholders; The Fund sells its assets, gives dividends, the market price is often corrected by more than the value of he dividend given. Shareholders pay taxes and social insurance contributions for the dividend received, in vain. The discount to the FP share price is overwhelming relative to the unit value of the net asset. Huge! Market capitalization is almost equal to CASH funds in banks. This means a low perception of investors. We must get out of this loop, whereby the fund despoils its resources, we all lose money and assets at the end of the day. Other holdings of the Fund will be listed (I assume!) soon, since this is what we have undertaken, as a country, through the PNRR; Why should we expect a dividend following the liquidation of a position, when we can own directly, without a PROXY, something such as SALROM or Bucharest Airports? (rhetorical question) We must change this "dogma", this "scraping of resources" and we must build something new, based on existing resources. There are many opportunities now in the market; We, as small investors, are interested in company's development. We can sell, given our current resources and possible further liquidation of positions. On my behalf, version 2 of the material published on the BVB website seems more interesting. - A Luxembourg-based AIFM, in partnership with a Romanian asset management advisory firm intends. Good luck in the restructuring process, Sincerely, a small investor and his daughter.
4	My proposal is to elect a Luxembourg-based AIFM, in partnership with a Romanian consultancy company, to manage the assets.
5	Please find attached my letter on the selection process of the new AIFM manager. I believe that it is important that shareholders be actively involved in and informed during this stage, and transparency must be a priority. Please confirm the receipt and send me an official answer on the aspects brough forward. Thank you for the opportunity to contribute with this feedback. Sincerely, As an investor in Fondul Proprietatea, I would like to express my opinion on the current selection process for the new Alternative Investment Fund Manager (AIFM), as well as on the strategic direction that I consider appropriate for the Fund in the coming period. Considering the recent updates published by the Board of Nominees, I believe that the strategy followed so far - focused on listing portfolio companies, distributing cash to shareholders through redemptions and dividends, and reducing the discount to the unit value of the net asset- has been efficient and shareholder-friendly. For this reason, I believe this direction should be continued.

	A possible radical change in strategy, such as the one proposed by one of the candidates, which aims at an extension of the Fund's term and an expansion of activities towards indirect investments and fund-of-funds vehicles, could pose additional risks, dilute the original objectives and prolong the process of returning value to shareholders. I was surprised to learn that, at the upcoming General Meeting of Shareholders (expected this fall), our choice will be limited to a simple vote to accept or reject a single proposal for a manager - with the unofficial suggestion that the state-backed candidate would be selected. In this context, I believe that the process has lost the transparency of the selection process that was carried out several years ago. The investing public is unable to really understand the differences between the two proposals, as the names of the participating AIFMs are not disclosed. Given the advanced stage of the process and the importance of the decision, I believe it is high time that this information is made available to us. With a view to constructive and informed shareholder engagement, I propose to formally request **a waiver of the confidentiality clause (NDA),** so that the names of the two managers remaining in the race are made public. If some of them do not accept this transparency, I believe they have the possibility to withdraw from the selection process. This is the only way that shareholders may objectively assess the background, credibility and alignment of candidates to Fund's objectives and send valid feedback. Otherwise, the current consultation might be formal and inefficient. In conclusion, I believe that: • Fund's strategy should continue in the current direction – listing, distributions and decrease in discount, • It is essential to publish the names of the managers remaining in the process by seeking a waiver from the NDA, • The GMS vote should be an informed one, not a forced choice between one proposal and its rejection. I hope that my standpoint contributes to a balanced and responsible decision for the benefit of all shareholders. Sincerely,
6	Hello, I don't want strategic investments, I want F. Templeton to remain manager, I want the liquidation of FP assets and their distribution to the shareholders. Best regards.
7	I am writing to you as a shareholder of Fondul Proprietatea and I would like to express my option for the proposed strategy of Luxembourg-based AIFM, in partnership with the Romanian asset management advisory firm. This seems to me to be a fund's development-based direction, which responds both to the Fund's current needs and to trends in the capital market. In particular, I believe that the balanced approach between investments in listed companies and the expansion to private equity and venture capital funds is a valuable opportunity for the development of the assets under management and for increasing the value of the assets under management. Furthermore, I believe that the strategy also includes a balanced distribution policy that maximizes shareholder benefits while retaining the flexibility to reinvest in promising opportunities. I believe this longer-term vision adds value and strengthens the fund's market position. Thank you for your efforts so far and we look forward to the next steps.
8	I would like to express my appreciation for the strategy proposed by the Luxembourg-based AIFM in partnership with a Romanian asset management advisory firm.

	It seems to me to be a well-founded direction, which responds both to the needs of the Fund and to capital market trends. I believe that the balanced approach between investments in listed companies and the expansion to private equity and venture capital funds is an excellent opportunity to increase the value of assets under management. I also appreciate the focus on streamlining portfolio management and aligning with specific regulations, this I believe will contribute to a more transparent and predictable management of the Fund. I am pleased to see that the strategy also includes a balanced distribution policy designed to maximize shareholder returns while maintaining the flexibility necessary to reinvest in promising opportunities. I believe this long-term vision adds value and strengthens the Fund's market position. Congratulations on your hard work in the selection process and on this strategic proposal!
9	My name is X, and I own 350,000 FP shares. 1. I would like transparency: to publish the names of the 2 AIFMs and their partners. 2. I do not want any kind of investments from the plans proposed by the 2 AIFMs, but only the current strategy of the Fund to be continued with share redemptions carried out on a continuous basis (at any relevant values by reference to the liquidity obtained from the sales made in the context of liquidity management) and a policy of full dividend distribution (net of expenses) and increase in portfolio value through developments supported by grants from public funding sources. Thank you! the Fund's current strategy to be continued with share redemptions carried out on a continuous basis (at any relevant values by reference to the liquidity obtained from the sales made in the context of liquidity management) and a policy of full dividend distribution (net of expenses) and increase in portfolio value through developments supported by grants from public funding sources. the Fund's current strategy to be continued with share redemptions carried out on a continuous basis (at any relevant values by reference to the liquidity obtained from the sales made in the context of liquidity management) and a policy of full dividend distribution (net of expenses) and increase in portfolio value through developments supported by grants from public funding sources.
10	As a shareholder of the fund, I would like to express my appreciation for the strategy proposed by the AIFM in partnership with a Romanian firm. I believe that this solution brings the necessary balance between continuity and development, ensuring professional management of Fondul Proprietatea. A key element that inspires my confidence is the presence of a local team with relevant expertise and a good knowledge of the Romanian market. In a dynamic investment environment, the ability to make informed decisions and identify local opportunities is essential for value creation.

	It is also refreshing that this strategy does not involve the liquidation of the Fund but supports its longterm growth and development. Such an approach ensures both the protection of shareholders' interests and the strengthening of the Fund's role in the local economy. Congratulations on the selection process and the proposed direction! I am looking forward to the next steps.
11	I would like to express my appreciation for the strategy proposed by the Luxembourg-based AIFM, in partnership with the Romanian asset management advisory firm. I find this to be a well-founded direction, which responds both to the current needs of the Fund and to capital market trends. I particularly believe that the balanced approach between investing in listed companies and expanding into private equity and venture capital funds is an excellent opportunity to increase the value of assets under management. I also appreciate the focus on streamlining portfolio management and aligning with local regulations, which will contribute to a more transparent and predictable management of the Fund. I am pleased to see that the strategy also includes a carefully thought distribution policy that maximizes shareholder benefits while maintaining the flexibility to reinvest in promising opportunities. I believe this long-term vision adds value and strengthens the Fund's market position. Congratulations on your hard work in the selection process and on this strategic proposal! I am looking forward to the next steps.
12	I, X, as a shareholder of Fondul Proprietatea, considering your invitation to express a point of view on the new strategies, I am hereby communicating my opinion: 1. I wish to continue with the current strategy of capitalizing on the contributions held, until their liquidation, with the rewarding of the shareholders through dividends and share buybacks. 2. I don't want any other strategy to disclose the money that Fondul Proprietatea benefits or will benefit from, under the pretext of maximizing profits for shareholders, through investments in infrastructure or other fantasies of this kind.
13	I express my support for strategy no. 2 of the published document, the one submitted by the AIFM based in Luxembourg, in partnership with a Romanian consulting company. The strategy proposes a focus on new investments in IMMs with growth potential and FOF approach to support the entrepreneurial environment in Romania.
14	Between the two AIFMs currently being discussed, I opt for the AIFM with Luxembourg headquarters, in partnership with a global infrastructure asset manager.

	They seem more willing to develop the Fund.
15	As an individual investor and shareholder of the Fund, I wish to express my clear support for the strategy proposed by the Luxembourg-based AIFM in partnership with the Romanian asset management advisory firm. I believe that this proposal provides a solid direction, tailored to the real needs of the Fund and the current regional economic context. The key elements supporting this vision are: • The operations from Bucharest, with a dedicated team, ensures in-depth knowledge of the local market and a direct commitment to the objectives of the Fund and its shareholders. • The focus on listed companies in Romania and Central and Eastern Europe, as well as indirect exposure, through listed vehicles, to high-potential unlisted companies, provides real diversification and exposure to growth in a controlled and compliant manner. • The openness to publicly backed private equity and venture capital funds marks a proactive vision to identify and support regional economic champions. • The flexible distribution policy responds in a balanced way to the needs of both income-oriented shareholders and of those looking for medium-long term growth potential. • The liquidity management strategy, through IPOs, partial sales or structured refinancings, is realistic and ensures value unlock in an otherwise rigid portfolio. In contrast, the strategy proposed by the AIFM in partnership with a global infrastructure-focused manager poses several key risks and limitations: • Fondul Proprietatea is already significantly exposed to the infrastructure sector. The increase in this exposure contradicts the principles of healthy and balanced risk diversification. • Infrastructure is a governmental area, characterized by bureaucracy, high execution terms, legal and political uncertainty. The risk of nationalization or sudden legislative intervention is not to be neglected in Romania. • Real yields of certain infrastructure projects are modest and uncertain, and greenfield investments require long time, incompatible with the need for profitability and liquidity of Fund's shareholders/ In conclusion, I consider that the direction proposed by the AIFM team and the Romanian partner is great in terms of: • adaptability to the Romanian and regional context, • ability to generate value, • strategy's transparency and flexibility, • balance between distributions and sustainable development, • especially the necessary portfolio diversification at a time when the focus on infrastructure has already been exploited. I thank you for your openness to consult with the shareholders, I encourage you to consider this modern, well-calibrated option focused on real results for investors. Yours sincerely,
16	I, X, holder of 310.384 shares in Fondul Proprietatea, am writing to you regarding the consultations that the board of nominees of FP has initiated with the shareholders.