

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) letter r) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations as well as the provisions of Article 99 letter (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Update on the tender offer process under the buy-back programme

Further to the current report published on 28 July 2025, Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea SA (the "**Fund**"), would like to inform investors that, following the request to convene the Ordinary Shareholders' Meeting of the Fund received on 1 August 2025 from a number of shareholders of the Fund who, according to their own assertion, hold together a total of 5.27% of the share capital with one of the points on the agenda being the approval the distribution of dividends totaling RON 37,200,000, has filed today with the Financial Supervisory Authority of Romania (the "**FSA**") the amendment to the offer documentation, mainly with regard to the number of shares that the Fund intends to repurchase, namely up to 80,000,000 shares.

It is anticipated that the full details of the Offer, including the price, will be announced if and when the Offer is implemented and if and when approval from the FSA is obtained, which approval is expected to be received within 10 business days, in accordance with applicable regulations.

Important note to shareholders and investors

The submission of the request for approval of the tender offer announced by this report is not a guarantee that the Fund will actually carry out the tender offer; the Fund's decision to commence the tender offer will depend on a number of factors (including market conditions and FSA's approval of the tender offer documentation). Nothing in this announcement shall be deemed to be an obligation of the Fund to implement the tender offer.

If the tender offer is commenced, the offer and purchase of shares will be conducted exclusively in accordance with the terms and conditions of the tender offer document if and when published. The information contained in this announcement is for information purposes only and is not believed to be complete or final. The information contained in this announcement or the accuracy or completeness thereof may not be relied upon for any purpose. This announcement is not intended to, and does not constitute, or form part of, an offer to sell or an invitation to buy, exchange or subscribe for any securities

Report date:
7 August 2025

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

**Sole Registration Code
with the Trade Register
Office:**
18253260

**Order number in the Trade
Register:**
J40/21901/2005

**Subscribed and paid-up
share capital:**
RON 1,849,342,164.28

**Number of shares in issue
and paid-up:**
3,556,427,239

**Regulated market on
which the issued
securities are traded:**

Shares on Bucharest Stock
Exchange

in any jurisdiction. This announcement does not constitute a prospectus or a document equivalent to a prospectus.

Swiss Capital S.A. together with Auerbach Grayson, are acting solely on behalf of the Fund and no one else in connection with the distribution of this document and will not be liable to anyone other than the Fund for providing the protections afforded to their clients.

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Călin METEȘ
Substitute to Permanent Representative