

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) letter b) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Update on the request to convene the Ordinary Shareholders' Meeting of Fondul Proprietatea S.A.

Further to the current report published on 1 August 2025 [here](#), Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director (the "Fund Manager") of Fondul Proprietatea S.A. ("the Fund" or "Fondul Proprietatea"), would like to inform investors that the Fund Manager has finalized the registration and validation of the convening request of the shareholders holding more than 5% of the Fund's share capital to convene the Ordinary General Shareholders' Meeting of the Fund ("OGSM").

Attached to this report is the shareholders' request to convene the OGSM of the Fund which will remain published on the Fund's website within the *News* section, [here](#), with a corresponding link within the *Frequently Asked Questions* section, [here](#).

Franklin Templeton International Services S.À R.L, in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Permanent Representative

Report date:
4 August 2025

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

**Sole Registration Code with
the Trade Register Office:**
18253260

**Order number in the Trade
Register:**
J40/21901/2005

**Subscribed and paid-up
share capital:**
RON 1,849,342,164.28

**Number of shares in issue
and paid-up:**
3,556,427,239

**Regulated market on which
the issued securities are
traded:**

Shares on Bucharest Stock
Exchange

TO:
Fondul Proprietatea S.A.
Str. Buzești nr. 76-80, etaj 7, sector 1, Bucharest
To the attention of: Franklin Templeton International Services S.À R.L., as sole manager

DATE: 01.08.2025

REQUEST TO CONVENE THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

We, holders of **187,455,558 shares/voting rights**, representing **5.27% of the share capital of Fondul Proprietatea S.A. (the Company)**, hereby declare that we did not sell any shares from the date of issue of the excerpts on the holdings and according to the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, of FSA Regulation no. 5/2018 and of the Articles of incorporation of the Fund, and we request the convening of the **Ordinary General Meeting of Shareholders (AGOA)** having the following items on the agenda:

1

Approval of the cancellation of the current manager selection process.

Reasoning:

Given the concerns about the lack of transparency in the selection process and the strategic incompatibility highlighted in public statements by several shareholders who hold a significant percentage of shares (<https://www.fondulproprietatea.ro/home/faqs.html>), our proposal is to cancel the current selection process and restart it with an improved framework, necessary to select the best administrator for FP's assets.

For more information on the selection process, we invite the shareholders to see the frequently asked questions section on the website of Fondul Proprietatea:

» <https://www.fondulproprietatea.ro/home/faqs.html>

especially item 11: Open letter from a group of shareholders.

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2

Approval of the commencement of a new manager selection process by the Board of Nominees and inserting the condition that the proposed manager holds assets under management at least equal to the value of the FP's assets.

Reasoning:

This criterion is necessary to select a manager with sufficient experience in managing a fund such as FP and to avoid selecting managers who, lacking such experience, would pose risks to the Fund, to the detriment of shareholders' interests.

3

Approval of the preparation by the Board of Nominees of a detailed comparative report on the first three offers resulting from the new selection process, presentation of the report to the shareholders, and submission for their vote of the candidates corresponding to the first three selected offers.

Reasoning:

This process shall give shareholders more opportunities to choose the manager, being a much less subjective method and eliminating suspicions of influence over the selection process.

The Board of Nominees may indicate its preferred candidate, but the choice of the manager must be the unaltered exclusive will of shareholders.

4

Approval of the distribution of dividends totalling lei 37,200,000 from Fund's unallotted reserves.

Distribution proposed details:

- » **Date of registration:** 4 November 2025
- » **Ex-date:** 03 November 2025
- » **Payment date:** 26 November 2025

Reasoning:

We propose the immediate distribution of the amount indicated as a special dividend, considering that this measure directly serves the interests of shareholders and complies with the principles of prudent and efficient management of Fondul Proprietatea. The arguments in support of this decision are:

- » **Tax efficiency** – Given the expected increase in dividend tax starting in 2026, the distribution in 2025 ensures more favourable tax treatment for shareholders, avoiding unnecessary additional costs.
- » **The Fund has sufficient liquidities** – The Fund has sufficient cash reserves to support this distribution without compromising its current operations or its ability to implement strategic decisions in the coming period.

We also ask that this request be communicated to all shareholders of the Fund, at our expense, through official information channels, given that the attendance at the last General Meeting was below 30%. We believe that a significant number of investors are not familiar with the voting procedures or are unaware that votes can be cast easily, including online, through the dedicated platform.

>> <https://fp.evote.ro>

Signatories:

Krivc Peter (Axor Holding)	Rigelnik Matej (Equinox)	Sárkány István	Sebea Mihai Vişan
Munteanu Florian	Herling Ileana	Mărgărit Marian	Ciprian Adrian
Olteanu Eugen-Petrişor	Iancuţa Cornel-Emanuel	Moise Andrei Octav	Vişan Victor
Benedek Orsolya	Iancuţa Liviu-Timotei	Lázár Erzsébet	Răzvan Potra
Benedek Mátyás Dică	Florea Alexandru Eugen	Doroftei Csiki Iulian	Voicu Bogdan
Cătălin-Marian	Teodorescu Nicolae Dan	Grămadă Anda Carmen	Riza Marius Alin

This request shall be supplemented by other similar requests dated 1 August 2025, signed by the other shareholders of Fondul Proprietatea who, with me/the undersigned, exercise their right to request the convening of the GMS.