

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Update on the Fund's buyback programmes

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea S.A. ("**Fund**"), would like to update shareholders and investors on the status of its buyback programmes.

Start of the fifteenth buyback programme

In accordance with EGM Resolution no. 1/13 February 2024, published in the Official Gazette of Romania, Part IV, no. 955/26 February 2024, the next buyback programme refers to the acquisition of a maximum number of 1,000,000,000 ordinary shares and/or equivalent global depositary receipts corresponding to the Fund's shares ("**GDRs**"). The duration of the buyback programme is 8 April 2024 - 31 December 2024. The shares repurchased during this buyback programme will be cancelled. The trade price range for the programme is RON 0.2 / share to RON 1 / share. This buyback programme implementation will be done exclusively from own sources ("**2024 buyback programme**").

The Fund Manager would like to inform shareholders that Auerbach Grayson and Swiss Capital have been selected to provide brokerage services for the 2024 buyback programme.

The Fund is allowed to buyback daily up to 25% of the average daily volume of the Fund's shares (whether in the form of ordinary shares or GDRs) on the regulated market on which the purchase is carried out, calculated in accordance with applicable law. **AIFM** will report on a weekly basis on the progress of the 2024 buyback programme according to the legislation in force.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager and Sole Director of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:
5 April 2024

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, 1st district,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: + 40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 2,947,779,186.56

Number of shares in issue and paid-up:
5,668,806,128

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange