

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Update on the Fund's 2024 buyback programme

Further to the current report published on the Fund's website on 5 April 2024, [here](#), regarding the start of the 2024 buyback programme, Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea S.A. ("**Fund**"), wishes to inform shareholders and investors that the Fund performed the final trade within the 2024 buyback programme on 8 October 2024, thus reaching the regulatory limit of 10% of the Fund's share capital, as per the recent amendments brought to Article 29 paragraph (4) of Law no. 243/2019. Consequently, the Fund announces the termination of the 2024 buyback programme.

We remind shareholders that, according to Article 29 paragraph (4) of Law no. 243/2019 on alternative investment funds, as amended by Government Emergency Ordinance no. 71/2024, "*AIF organized as investment companies conducts buyback operations of its own shares only once during a financial year, within a limit of up to 10% of the share capital, in compliance with the conditions stipulated in paragraph (3) letters a) and b), with payment for the acquired shares being made solely from the own sources of AIF organized as investment companies*".

During the 2024 buyback programme, the Fund acquired 355,642,723 shares (in the form of shares and global depository receipts ("**GDRs**") corresponding to the Fund's shares), representing 10% of the Fund's share capital. The shares and GDRs were acquired via daily trading on the regular market (Bucharest Stock Exchange in case of ordinary shares and London Stock Exchange in case of GDRs) and through one public tender offer completed on 30 September 2024. The total value of the 2024 buyback programme excluding brokerage fees and other acquisition-related costs was RON 216,324,939.80 and the weighted average price for the cumulated value of shares and GDRs acquired was RON 0.6083 per share.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager and Sole Director of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:
15 October 2024

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, 1st district,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: + 40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 1,849,342,164.28

Number of shares in issue and paid-up:
3,556,427,239

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange