

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to art. 234 (1) (r) of the Financial Supervisory Authority's Regulation no. 5/2018 on issuers of financial instruments and market operations and as well as to art. 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Major events to report:

Update on the tender offer process under the buy-back programme

Further to the current reports published on 24 July 2024 and 9 August 2024, Franklin Templeton International Services S.À R.L., as alternative investment fund manager and sole manager ("**AIFM / Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), wishes to inform shareholders that the process for the approval of the tender offer for cash of its own shares in relation to the buy-back programme approved by the Fund's Extraordinary General Shareholders' Meeting Resolution no. 1 / 13 February 2024 (the "**Offer**") by the Financial Supervisory Authority (the "**FSA**") is still ongoing. The Fund submitted on 28 August 2024 the response to the latest request for information received from the FSA.

It is anticipated that the full details of the Offer, including the price, to be announced if and when the Offer is implemented and if and when approval from the FSA is obtained.

Important note to shareholders and investors

The submission of the request for approval of the tender offer announced by this report is not a guarantee that the Fund will actually carry out the tender offer; the Fund's decision to commence the tender offer will depend on a number of factors (including market conditions and ASF's approval of the tender offer documentation). Nothing in this announcement shall be deemed to be an obligation of the Fund to implement the tender offer.

If the tender offer is commenced, the offer and purchase of shares and GDRs will be conducted exclusively in accordance with the terms and conditions of the tender offer document if and when published. The information contained in this announcement is for information purposes only and is not believed to be complete or final. The information contained in this announcement, or the accuracy or completeness thereof may not be relied upon for any purpose. This announcement is not intended to, and does not constitute, or form part of, an offer to sell or an invitation to buy, exchange or subscribe for any securities in any jurisdiction. This announcement does not constitute a prospectus or a document equivalent to a prospectus.

Swiss Capital S.A. together with Auerbach Grayson are acting solely on behalf of the

Report Date:
29 August 2024

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
Str. Buzeşti nr. 76-80, etaj 7,
sector 1, Bucharest, 011017

Phone/Facsimile:
Tel.: + 40 212 009 600
Fax: + 40 316 300 048

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

**Sole Code of Registration
with the Trade Registry
Office:**
18253260

**Registered with the Trade
Registry under no.:**
J40/21901/2005

**Subscribed and paid-up
share capital:**
RON 2,947,779,186.56

**Number of shares issued
and paid up:**
5,668,806,128

**The regulated market on
which the issued
securities are traded:**
Shares on the Bucharest
Stock Exchange

GDRs on the London Stock
Exchange

Fund and no one else in connection with the distribution of this document and will not be liable to anyone other than the Fund for providing the protections afforded to their clients.

Franklin Templeton International Services S.À R.L., as alternative investment fund manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

