

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 letter (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Approval of the public tender offer in relation to the acceleration of the buy-back programme

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea SA (the "**Fund**") would like to inform shareholders that the Financial Supervisory Authority approved on 2 February 2023 the Fund's application for a public tender offer in relation to the acceleration of the ongoing buy-back programme (the "**Offer**").

The main details of the Offer are:

- **Value of the Offer:** up to 225,000,000 shares in the form of shares and/or global depositary receipts which represent the shares ("**GDR**")
- **Purchase price:** RON 2.19 per share and the USD equivalent of RON 109.50 per GDR, computed in accordance with the terms and conditions of the tender offer documentation
- **Subscription period:** 10.02.2023 – 13.03.2023
- **Allocation method:** pro-rata
- **Intermediary:** Swiss Capital S.A.
- **Dealer managers:** Swiss Capital S.A. together with Auerbach Grayson
- **GDR Tender Agent:** Bank of New York Mellon

The Fund intends to publish on 6 February 2023 the Offer documentation which contains the details, steps and procedures to be followed for participating in the Offer.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:
2 February 2023

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 3,233,269,110.76

Number of shares in issue and paid-up:
6,217,825,213

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange