

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 234 para. (1) letter s) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Update regarding significant Net Asset Value (“NAV”) changes

Franklin Templeton International Services S.À R.L., in its capacity as sole manager and alternative investment fund manager (“**FTIS**”) of Fondul Proprietatea S.A. (the “**Fund**” / “**Fondul Proprietatea**”), hereby informs the market that, based on the preliminary data held by FTIS, there is a high probability that the NAV as at 30 April 2022 will be at least 5% higher than the NAV as at 31 March 2022 issued by the Fund on 15 April 2022, mainly due to the valuation update of the Fund’s holding in Hidroelectrica SA.

Fondul Proprietatea will publish the NAV report for 30 April 2022 no later than 16 May 2022.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:
10 May 2022

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, 1st district,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: + 40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 3,334,342,422.84

Number of shares in issue and paid-up:
6,412,196,967

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange