

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## Update on the Fund's buyback programmes

Franklin Templeton International Services S.Â R.L., in its capacity of alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea S.A. ("**Fund**"), would like to update shareholders and investors on the status of its buyback programmes.

### 1. Termination of the thirteenth buyback programme

The buyback programme approved by the Fund's Extraordinary General Shareholders Meeting Resolution no. 5/15 December 2021, published in the Official Gazette of Romania, Part IV, no. 5314/30 December 2021 ("**EGM Resolution**") will be terminated on 31 December 2022 (the "**thirteenth buyback programme**").

The share capital decrease for cancelling the shares acquired during the thirteenth buyback programme will be subject to shareholders' approval during 2023.

### 2. Start of the fourteenth buyback programme

In accordance with EGM Resolution no. 2/15 November 2022, published in the Official Gazette of Romania, Part IV, no. 5051 / 5 December 2022, the next buyback programme refers to the acquisition of a maximum number of 3,500,000,000 ordinary shares and/or equivalent global depositary receipts corresponding to the Fund's shares ("**GDRs**"). The duration of the buyback programme is 1 January 2023 - 31 December 2023. The shares repurchased during this buyback programme will be cancelled. The trade price range for the programme is RON 0.2 / share to RON 3 / share. This buy-back programme implementation will be done exclusively from own sources ("**2023 buyback programme**").

The Fund Manager would like to inform shareholders that Auerbach Grayson and Swiss Capital have been selected to provide brokerage services for the 2023 buyback programme.

The Fund is allowed to buyback daily up to 25% of the average daily volume of the Fund's shares (whether in the form of ordinary shares or GDRs) on the regulated market on which the purchase is carried out, calculated in accordance with applicable law. **AIFM** will report on a weekly basis on the progress of the 2023 buyback programme according to the legislation in force.

Franklin Templeton International Services S.Â R.L., acting as Alternative Investment Fund Manager and Sole Director of FONDUL PROPRIETATEA S.A.

Johan MEYER  
Permanent Representative

**Report date:**  
29 December 2022

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
76-80 Buzesti Street  
7<sup>th</sup> floor, 1<sup>st</sup> district,  
Bucharest, 011017

**Phone/fax number:**  
Tel.: + 40 21 200 96 00  
Fax: + 40 31 630 00 48

**Email:**  
[office@fondulproprietatea.ro](mailto:office@fondulproprietatea.ro)

**Internet:**  
[www.fondulproprietatea.ro](http://www.fondulproprietatea.ro)

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed and paid-up share capital:**  
RON 3,233,269,110.76

**Number of shares in issue and paid-up:**  
6,217,825,213

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange