

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE
LONDON STOCK EXCHANGE

Re: Notification regarding the buy-back transactions

From: FONDUL PROPRIETATEA S.A.

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A. ("FP" / the "Fund")**, represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **14 March – 1 July 2022**:

- a) Issuer's name (buyer) **FONDUL PROPRIETATEA S.A.**
Bucharest Stock Exchange Symbol: FP
London Stock Exchange Symbol: FP.
- b) Brokers' names
- SWISS CAPITAL S.A., and
 - AUERBACH GRAYSON
- c) Description of the acquired financial instruments and trading place **Ordinary shares** issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange ("BVB"), and **Global Depositary Receipts ("GDRs")** (ISIN US34460G1067) corresponding to the Fund's shares listed and traded on the London Stock Exchange ("LSE")
- d) Transaction's type Buy-back
- e) Details with respect to the execution of the buy-back market orders Within the trading session

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
27 June 2022	2.1900	-	264,555,900	-	579,377,421.00	-
28 June 2022	-	23.3824	-	1,208,882	-	28,266,562.48

Number of shares and GDRs bought-back and total value of transactions performed during the reporting period	264,555,900 shares	1,208,882 GDRs (representing 60,444,100 shares)	579,377,421.00 RON total value of the shares acquisition	28,266,562.48 USD total value of the GDRs acquisition 132,089,646.47 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Total number of shares and GDRs bought-back and total value of transactions performed during 2022	287,234,824 shares	1,225,268 GDRs (representing 61,263,400 shares)	625,021,299.59 RON total value of the shares acquisition	28,615,578.08 USD total value of the GDRs acquisition 133,644,718.20 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Number of shares left to be repurchased within the 2022 buy-back programme¹ as of the date of this notification	451,501,776 shares			

* The weighted average price per security was rounded to 4-digits

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

¹ As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 5 of 15 December 2021, published in the Official Gazette of Romania, Part IV, no. 5314/30 December 2021, the 2022 buyback programme refers to the acquisition by the Fund of a maximum number of 800,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the 2022 buyback programme is until 31 December 2022. The shares repurchased during this buyback programme will be cancelled.