

**To:** FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE  
LONDON STOCK EXCHANGE

**Re:** Notification regarding the buy-back transactions

**From:** FONDUL PROPRIETATEA S.A.

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A. ("FP" / the "Fund")**, represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **4 - 8 July 2022**:

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|--|---|
| a) Issuer's name (buyer)   | <b>FONDUL PROPRIETATEA S.A.</b><br><b>Bucharest Stock Exchange Symbol: FP</b><br><b>London Stock Exchange Symbol: FP.</b>   |
| b) Brokers' names  | <ul style="list-style-type: none"> <li>• <b>SWISS CAPITAL S.A., and</b></li> <li>• <b>AUERBACH GRAYSON</b></li> </ul>   |
| c) Description of the acquired financial instruments and trading place | <b>Ordinary shares</b> issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange (" <b>BVB</b> "), and <b>Global Depositary Receipts ("GDRs")</b> (ISIN US34460G1067) corresponding to the Fund's shares listed and traded on the London Stock Exchange (" <b>LSE</b> ") |
| d) Transaction's type  | Buy-back  |
| e) Details with respect to the execution of the buy-back market orders | Within the trading session  |

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
<b>4 July 2022</b>	2.0661	21.5000	3,770,614	17,909	7,790,465.59	385,043.50
<b>5 July 2022</b>	2.0451	21.3000	3,999,250	18,386	8,178,866.18	391,621.80
<b>6 July 2022</b>	2.0451	21.0000	4,242,029	18,617	8,675,373.51	390,957.00
<b>7 July 2022</b>	2.0451	21.0000	4,283,776	19,076	8,760,750.30	400,596.00
<b>8 July 2022</b>	2.0374	20.8000	4,349,764	19,110	8,862,209.17	397,488.00

<b>Number of shares and GDRs bought-back and total value of transactions performed during the reporting period</b>	20,645,433 shares	93,098 GDRs (representing 4,654,900 shares)	42,267,664.75 RON total value of the shares acquisition	1,965,706.30 USD total value of the GDRs acquisition  9,417,949.26 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
<b>Total number of shares and GDRs bought-back and total value of transactions performed during 2022</b>	307,880,257 shares	1,318,366 GDRs (representing 65,918,300 shares)	667,288,964.34 RON total value of the shares acquisition	30,581,284.38 USD total value of the GDRs acquisition  143,062,667.46 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
<b>Number of shares left to be repurchased within the 2022 buy-back programme<sup>1</sup> as of the date of this notification</b>	426,201,443 shares			

*\* The weighted average price per security was rounded to 4-digits*

**Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.**

**For the Permanent Representative**

**Daniel NAFTALI**

**Deputy Portfolio Manager of Fondul Proprietatea**

**Empowered by Franklin Templeton International Services S.À R.L. Luxembourg, the Sole Director of Fondul Proprietatea S.A. no. 6 / 24 February 2022**

<sup>1</sup> As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 5 of 15 December 2021, published in the Official Gazette of Romania, Part IV, no. 5314/30 December 2021, the 2022 buyback programme refers to the acquisition by the Fund of a maximum number of 800,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the 2022 buyback programme is until 31 December 2022. The shares repurchased during this buyback programme will be cancelled.