

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to Article 99 letter (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Information on the conduct of the Ordinary General Shareholders Meeting convened for 24 March 2021**

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the "**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), would like to update shareholders on the conduct of Fund's Ordinary General Shareholders' Meeting convened for 24 March 2021 ("**OGM**").

Considering:

- the global pandemic situation and the prevention measures imposed by the Romanian authorities to limit and prevent SARS-CoV-2 coronavirus infection;
- the cumulative incidence rate calculated at 14 days at the level of Bucharest of over 3/1000 inhabitants at the date of this report;
- the measures imposed by Government Decision no. 293/11 March 2021 on the extension of the alert state on the Romanian territory by 30 days starting with 14 March 2021, according to which it is forbidden to organize and hold private events indoors (art. 1 point 13 of Annex 3);
- the opinion of the National Center for Coordination and Management of Intervention according to which the GSM may be considered as a private event and is subject to the provisions which forbid the holding of private events indoors, recommending to postpone the GSM or to hold it online;
- the fact that the annual GSM of 28 April 2020, and the GSM of 13 November 2020 and the EGSM of 14 January 2021 took place exclusively based on correspondence voting, the quorum being reached in all cases and the resolutions on the agenda being voted in compliance with the legal provisions,

the Fund Manager recommends shareholders to avoid non-essential travel, not to attend in person the OGM and to exercise their voting right via correspondence, according to the procedure described in the Convening Notice published on 4 February 2021.

Respecting shareholders' right to information, the Fund Manager will organize a videoconference on 17 March 2021, 4:00 PM (Romanian time), presenting the latest updates on the Fund (both in Romanian and in English) and will answer any questions that may be raised. Candidates proposed for the position of member of

**Report date:**  
15 March 2021

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**  
office@fondulproprietatea.ro

**Internet:**  
www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 3,749,282,292.08

**Paid-up share capital:**  
RON 3,560,099,870.08

**Number of shares in issue:**  
7,210,158,254

**Number of paid shares:**  
6,846,345,904

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

the Board of Nominees will also participate in the videoconference and will answer questions from shareholders.

Shareholders interested in registering for the online videoconference, must express their intention by e-mail to the address [office@fondulproprietatea.ro](mailto:office@fondulproprietatea.ro), sent no later than 17 March 2021, 3:00 PM (Romanian time), providing at the same time the full name as in the identity card and a contact telephone number or an e-mail address, so that their identity as shareholder can be verified and for contact purposes in order to communicate the organizational procedures to gain access to the videoconference.

The Fund Manager reminds that the vote can be exercised through the methods already announced through the convening notice published on 4 February 2021 and encourages shareholders to express their vote via correspondence.

If, despite the Fund Manager's recommendation not to attend in person the OGM and contrary to the prevention and safety measures that require the limitation of travel and physical contact, there will be shareholders who will present themselves at the place described in the convening notice, the Fund Manager notifies the following:

1. the Fund and the Fund Manager cannot be held responsible for the contamination of any shareholder with the SARS-CoV-2 coronavirus if the shareholder has decided on his own responsibility to travel and attend in person the OGM;
2. access to the premises of the "ATHÉNÉE PALACE HILTON BUCHAREST" Hotel may be prohibited, and shareholders who attend may be invited to vote outdoors, in front of the main entrance of the "ATHÉNÉE PALACE HILTON BUCHAREST" Hotel, without being allowed to stay longer;
3. the physical presence of shareholders will be strictly limited to the time necessary for exercising the vote, and the voting results will be announced later, being published on the Fund's website;
4. shareholders who wish to attend in person the OGM must express their intention by e-mail to the address [office@fondulproprietatea.ro](mailto:office@fondulproprietatea.ro), sent no later than 22 March 2021, 5:00 PM (Romanian time), providing at the same time a copy of an identity document and a contact telephone number or an e-mail address, so that identity as shareholder can be verified and for contact purposes in order to communicate the organizational procedures;
5. shareholders who present themselves without prior announcing their intention to attend the meetings and who did not receive confirmation that they can attend in person, may not be allowed to vote, as the limitation of physical contact does not allow their identification on the spot;

6. exercising their voting right will only be allowed to shareholders wearing protective equipment (mask) and if they respect the measures of physical distancing;
7. considering the existing restrictions and the limited timeframe, at this OGM no food or beverages will be served and physical interaction will be limited to taking over the votes.

**Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER**  
Permanent Representative