

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Changes at the level of management of Franklin Templeton International Services S.À R.L. Bucharest Branch

Franklin Templeton International Services S.À R.L., in its capacity as Alternative Investment Fund Manager (“**AIFM**”) and sole director of Fondul Proprietatea SA (the “**Fund**”), would like to inform shareholders and investors that:

- Mr. Călin Meteș is promoted to Deputy CEO for investment activities of the AIFM for Romanian business and Deputy Portfolio Manager of the Fund;
- Mr. Marius Dan is promoted to Deputy CEO for corporate strategy activities of the AIFM for Romanian business and the Fund;
- Mr. Daniel Naftali is promoted to Deputy Portfolio Manager of the Fund.

Mr. Călin Meteș, Mr. Marius Dan and Mr. Daniel Naftali will continue to report to Mr. Johan Meyer, CEO of the AIFM for Romanian business and Portfolio Manager of the Fund.

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:

9 February 2021

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

**Sole Registration Code
with the Trade Register**

Office:

18253260

**Order number in the Trade
Register:**

J40/21901/2005

Subscribed share capital:

RON 3,749,282,292.08

Paid-up share capital:

RON 3,560,099,870.08

**Number of shares in
issue:**

7,210,158,254

Number of paid shares:

6,846,345,904

**Regulated market on
which the issued**

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange