

**To:** Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## Exchange rate applicable to the acquisition price for the GDRs repurchased in the public tender offer

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA would like to inform shareholders that the exchange rate applicable to the acquisition price for the global depository receipts ("**GDRs**") repurchased in the public tender offer in accordance with the tender documentation was set at RON 4.1173 per 1 USD.

As such, the USD equivalent of the purchase price of RON 69.50 per GDR, to be paid by the Fund for the GDRs, is USD 16.88 per GDR.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

**Johan MEYER**  
Legal Representative

**Report date:**

10 September 2020

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code  
with the Trade Register**

**Office:**

18253260

**Order number in the Trade**

**Register:**

J40/21901/2005

**Subscribed share capital:**

RON 3,959,264,762.44

**Paid-up share capital:**

RON 3,770,082,340.44

**Number of shares in  
issue:**

7,613,970,697

**Number of paid shares:**

7,250,158,347

**Regulated market on  
which the issued**

**securities are traded:**

Shares on Bucharest Stock  
Exchange

GDRs on London Stock  
Exchange