

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE
LONDON STOCK EXCHANGE

Re: Notification regarding the buy-back transactions

From: FONDUL PROPRIETATEA S.A.

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A. (“FP” / the “Fund”)**, represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **19 October – 24 December 2020**:

- a) Issuer’s name (buyer) **FONDUL PROPRIETATEA S.A.**
Bucharest Stock Exchange Symbol: FP
London Stock Exchange Symbol: FP.
- b) Brokers’ names
- SWISS CAPITAL S.A., and
 - AUERBACH GRAYSON
- c) Description of the acquired financial instruments and trading place **Ordinary shares** issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange (“BVB”), and **Global Depositary Receipts (“GDRs”)** (ISIN US34460G1067) corresponding to the Fund’s shares listed and traded on the London Stock Exchange (“LSE”)
- d) Transaction’s type Buy-back
- e) Details with respect to the execution of the buy-back market orders Within the trading session

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
17 December 2020	1.3900	-	101,774,750	-	141,466,902.50	-
18 December 2020	-	17.3845	-	1,264,505	-	21,982,787.17
Number of shares and GDRs bought-back during the reporting period			101,774,750 shares	1,264,505 GDRs	-	-

		(representing 63,225,250 shares)		
Total value of the transactions performed in the reporting period	-	-	141,466,902.50 RON total value of the shares acquisition	21,982,787.17 USD total value of the GDRs acquisition 87,550,846.46 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Total number of shares and GDRs bought-back and total value of transactions performed during 2020	555,481,637 shares	4,849,593 GDRs (representing 242,479,650 shares)	-	-
Number of shares left to be repurchased within the eleventh buy-back programme as of the date of this notification	2,038,713 shares			

* The weighted average price per security was rounded to 4-digits

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER - Legal Representative