

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Publication of the amendment to the tender offer document in relation to the acceleration of the buy-back programme

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager (the “*Investment Manager*”) of Fondul Proprietatea SA (the “*Fund*”), would like to inform shareholders that the Financial Supervisory Authority approved by decision no. 236 dated 26 February 2020 the Fund’s amendment to the tender offer document dated 22 January 2020, by means of which the offer period was extended, as follows:

- The public tender offer will end at 12:00 p.m. (Eastern European Time)/ 10:00 a.m. (Greenwich Mean Time - GMT) on 13 March 2020

The amendment to the tender offer document is publicly available starting from today, free of charge:

a) in electronic format, on the websites of the Bucharest Stock Exchange (www.bvb.ro), London Stock Exchange (www.londonstockexchange.com), Swiss Capital S.A. (www.swisscapital.ro), as well as the Fund (www.fondulproprietatea.ro) and

b) on paper support at the registered office of the Fund, respectively Buzesti Street no. 78-80, 7th floor, sector 1, Bucharest, Romania and at the registered office of Swiss Capital S.A., Bd. Dacia no. 20, Romana Offices, 4th floor, Sector 1, Bucharest, Romania.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

26 February 2020

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street

7th floor, district 1,

Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 3,959,264,762.44

Paid-up share capital:

RON 3,770,082,340.44

Number of shares in issue:

7,613,970,697

Number of paid shares:

7,250,158,347

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange