

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Actions implemented in order to prevent / limit the spread of COVID-19

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager (the “**Investment Manager**”) of Fondul Proprietatea SA (the “**Fund**”), would like to inform the shareholders that it is continuously taking measures to prevent and limit the impact of COVID-19 on the current activity of the Fund. The Investment Manager has in place a business continuity plan for cases when the activity can no longer be performed from the Fund headquarters as in the normal course of business, plan that involves remote work.

Since the first COVID-19 case was confirmed in Romania, the Investment Manager has carefully monitored the evolution of the situation as presented by the authorities and implemented additional hygiene and disinfection measures.

At the same time, the Investment Manager has decided that it is safer to restrict the access of any visitors to the Fund headquarters during March 2020, with the possibility of extending these measures even after March 2020, according to the evolution of events regarding COVID-19 in Romania.

Thus, as the annual General Shareholders Meeting scheduled to take place on 28 April 2020 was convened on 2 March 2020 (the “**Annual GSM**”), when solicited, the Fund will be respecting the shareholders right to obtain information materials by means of correspondence or e-mail, instead of physically resenting themselves at the Fund headquarters. Also, all materials concerning the Annual GSM are available on the Fund’s webpage: <https://www.fondulproprietatea.ro/home/investor-relations/gsm-information/gsm-documentation/2020.html>.

Regarding the possibility of holding the Annual GSM to be affected by the COVID-19 spread, the Fund has addressed the Bucharest Public Health Agency and the Ministry on Public Health, on their position, in the context of the national authorities prohibition of all activities gathering more than 100 persons.

As soon as the Fund receives an official position from the national authorities, the Fund will publish a current report, whether it opted for the postponement of

Report date:

13 March 2020

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 3,959,264,762.44

Paid-up share capital:

RON 3,770,082,340.44

Number of shares in issue:

7,613,970,697

Number of paid shares:

7,250,158,347

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

holding a physical Annual GSM or for holding the Annual GSM by means of remote voting systems. All the publicity procedures respected when the Annual GSM was convened will be symmetrically applied in case of any of the above options.

However, in the meantime, the shareholders have the right to exercise their voting right by correspondence, as in the case of any general shareholders meeting organized by the Fund, as described in the convening notice.

During this period when the normal course of business is affected by the COVID-19 spread, the Fund continues to comply with its legal obligations of informing its shareholders / investors regarding inside information. All public information communicated by the Fund shall be made available by using the established communication channels, avoiding the occurrence of asymmetric access to relevant information.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative