

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Art. 99 letters h) and j) of Title II of the Rulebook of Bucharest Stock Exchange

Important events to be reported:

Update regarding the Board of Nominees of Fondul Proprietatea S.A.

Franklin Templeton International Services S.Ă R.L., in its capacity as alternative investment fund manager and sole director (the “*Fund Manager*”) of Fondul Proprietatea S.A. (the “*Fund*”), hereby, informs the investors that Mr. Sorin Mîndruțescu, who has served as a member of the Fund’s Board of Nominees (the “*Board*”) since September 2010 and as its Chairman since April 2012, decided to step down with immediate effect from the positions held within the Fund’s Board and Consultative Committees.

On 8 August 2019, the Romanian National Anticorruption Directorate published an official communique announcing the start of the formal criminal investigation against Mr. Mîndruțescu, CEO of Oracle Romania. According to the same communique, Mr. Mîndruțescu was placed under judicial control for a period of 60 days.

Franklin Templeton International Services S.Ă R.L., in its capacity as alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

Report date:

9 August 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

**Sole Registration Code
with the Trade Register**

Office:

18253260

**Order number in the Trade
Register:**

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

**Number of shares in
issue:**

9,101,963,266

Number of paid shares:

8,738,150,916

**Regulated market on
which the issued**

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange