

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Regulated volumes and price applicable to Hidroelectrica S.A. for the energy to be sold to the final suppliers during 1 March 2019 – 31 December 2019

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the “**Fund Manager**”) of Fondul Proprietatea S.A. (the “**Fund**”), hereby informs the market that Hidroelectrica S.A. (the “**Company**”) informed its shareholders that the Energy Sector National Regulator (“**ANRE**”) issued to the Company decision no. 324/25 February 2019 based on which the Company is obliged to sell during 1 March 2019 – 31 December 2019 to the final suppliers a total cumulated quantity of electricity of 1,636,531.524 MWh (which represents 9.7% of the electricity production delivered by the Company in 2018¹) at a regulated price of 111.61 RON / MWh. The said ANRE’s Decision was issued within the implementation process of the Government’s Emergency Ordinance no. 114/2018.

The Fund holds 19.94% of the Company’s share capital, representing 39.30% of the Fund’s net asset value (“**NAV**”) at the end of January 2019.

Based on this latest information, the Fund Manager will further analyse whether any adjustment of the Fund’s NAV is required.

Franklin Templeton International Services S.À R.L., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.

Johan Meyer
Permanent representative

Report date:

5 March 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register

Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

Number of shares in issue:

9,101,963,266

Number of paid shares:

8,738,150,916

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange

¹ The percentage is calculated based on the data presented in Fondul Proprietatea’s Annual Report, page 35 “*The total energy sold during 2018 was 16.9 million MWh*”.