

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 234 para. (1) letter f) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

PARTIAL WAIVER OF CREDIT FACILITY WITH BRD – GROUPE SOCIETE GENERALE SA

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (“the Fund”), would like to inform shareholders that the Fund decided on 25 July 2019 to partially waive the existing credit facility (“Credit Facility”).

The permitted use of the Credit Facility is for general corporate and operational use and has a new maximum committed amount of RON 45,000,000. The Fund may access, subject to the Bank’s approval and in accordance with the provisions of the Credit Facility, additional financing in excess of the said committed amount, without exceeding a total amount of RON 245,000,000 at any given time.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER

Legal Representative

Report date:

26 July 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

**Sole Registration Code
with the Trade Register**

Office:

18253260

**Order number in the Trade
Register:**

J40/21901/2005

Subscribed share capital:

RON 4,733,020,898.32

Paid-up share capital:

RON 4,543,838,476.32

**Number of shares in
issue:**

9,101,963,266

Number of paid shares:

8,738,150,916

**Regulated market on
which the issued**

securities are traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange