

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

EXTENSION OF THE CREDIT FACILITY WITH BRD – GROUPE SOCIETE GENERALE S.A.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea S.A. (“**the Fund**”), would like to inform shareholders that the Fund and BRD - GROUPE SOCIETE GENERALE S.A. (“**the Bank**”) have extended on 29 June 2018 the existing credit facility (“**Credit Facility**”) for a period of two (2) years, until 29 June 2020.

The permitted use of the Credit Facility is for general corporate and operational use, and has a new maximum committed amount of RON 400,000,000; the Fund may access, subject to the Bank’s approval and in accordance with the provisions of the Credit Facility, additional financing in excess of the said committed amount, without exceeding a total amount of RON 600,000,000 at any given time.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

**Oana Valentina Truța
Legal Representative**

Report date:

2 July 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

**Sole Registration Code with
the Trade Register Office:**

18253260

**Order number in the Trade
Register:**

J40/21901/2005

**Register on Data Protection
Notification Register under
number:**

18668

Subscribed share capital:

RON 4,771,610,196.08

Paid-up share capital:

RON 4,582,427,774.08

Number of shares in issue:

9,176,173,454

Number of paid shares:

8,812,361,104

**Regulated market on which
the issued securities are
traded:**

Shares on Bucharest Stock
Exchange
GDRs on London Stock
Exchange