

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

Execution of the new Management Agreement

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the “**Fund Manager**”) of Fondul Proprietatea S.A., would like to announce that following shareholders’ approval of the new Management Agreement between the Fund Manager and Fondul Proprietatea S.A. on 14 February 2018, the said contract has been executed yesterday.

This marks the fulfilment of the last condition precedent for the entry into force of the Fund Manager’s mandate for a period of two years starting with 1 April 2018.

Franklin Templeton International Services S.À R.L., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.

**Johan Meyer
Permanent representative**

Report date:

15 February 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street

7th floor, district 1,

Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Register on Data Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,854,034,784.56

Paid-up share capital:

RON 4,664,852,362.56

Number of shares in issue:

9,334,682,278

Number of paid shares:

8,970,869,928

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange