

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

Shareholding structure and total number of voting rights as at 30 June 2018

The shareholding structure at the level of Fondul Proprietatea S.A. as at 30 June 2018, as received from Depozitarul Central S.A., was as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
The Bank of New York Mellon (depository bank for Global Depository Receipts)	29.38	30.57	37.21
Fondul Proprietatea	17.22	17.92	0.00
Foreign institutional shareholders	16.05	16.70	20.36
Romanian private individuals	15.74	16.38	19.96
Romanian institutional shareholders	15.24	15.86	19.33
Foreign private individuals	2.40	2.50	3.05
Ministry of Public Finance	3.97	0.07	0.09
Total	100	100	100

Also, please note that the total number of shareholders was 6,220 and the total number of voting rights was 7,359,472,244.

The said structure does not reflect yet the share capital decrease which was effective starting with 29 June 2018, as its implementation with Depozitarul Central S.A. is ongoing and it is expected to be implemented before end of July 2018.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan Meyer
Legal Representative

Report date:

9 July 2018

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Register on Data Protection Notification

Register under number:

18668

Subscribed share capital:

RON 4,771,610,196.08

Paid-up share capital:

RON 4,582,427,774.08

Number of shares in issue:

9,176,173,454

Number of paid shares:

8,812,361,104

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange