

**To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange**

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Legal representation changes at the level of Fondul Proprietatea S.A.**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager (the “**Investment Manager**”) of Fondul Proprietatea S.A. (the “**Fund**”), announces that, with effect from 5 October 2018, Mr. Dan Gheorghe, Mr. Călin Meteș, and Mr. Daniel Naftali, investment analysts will become legal representatives of the Investment Manager.

Starting with 12 December 2018, the legal representation of the Fund will be as follows:

- At the level of the Alternative Investment Fund Manager, i.e. Franklin Templeton International Services S.à r.l.: Mr. Craig Blair, Mr. Dan Gheorghe, Mr. Călin Meteș, Mr. Johan Meyer, Mr. Daniel Naftali, Mr. Mike Sommer and Mrs. Denise Voss, as permanent representatives, with Mr. Johan Meyer being also the portfolio manager of the Fund;
- At the level of the Investment Manager: Mr. Johan Meyer as CEO and legal representative and Mr. Dan Gheorghe, Mr. Călin Meteș, Mr. Daniel Naftali as legal representatives.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Johan Meyer**  
Legal Representative

**Report date:**

5 October 2018

**Name of the issuing entity:**

Fondul Proprietatea S.A.

**Registered office:**

78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**

Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**

office@fondulproprietatea.ro

**Internet:**

www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register Office:**

18253260

**Order number in the Trade Register:**

J40/21901/2005

**Subscribed share capital:**

RON 4,771,610,196.08

**Paid-up share capital:**

RON 4,582,427,774.08

**Number of shares in issue:**

9,176,173,454

**Number of paid shares:**

8,812,361,104

**Regulated market on which the issued securities are traded:**

Shares on Bucharest Stock Exchange  
GDRs on London Stock Exchange